



सत्यमेव जयते

**Embassy of India**  
**Berne**  
**(Concurrently accredited to Liechtenstein)**  
\*\*\*\*\*

**Monthly Economic & Commercial Report for**  
**Switzerland & Liechtenstein**

-

**September 2022**

**REPORTING PROFORMA FOR COMMERCIAL WING**  
(Data Source: National Trade Statistics of the reporting country)

**Name of the Mission (Country): Embassy of India, Berne (Switzerland)**

**MONTHLY REPORT – SEPTEMBER 2022**

**A. Trade in Goods**

**i. Quantitative Data**

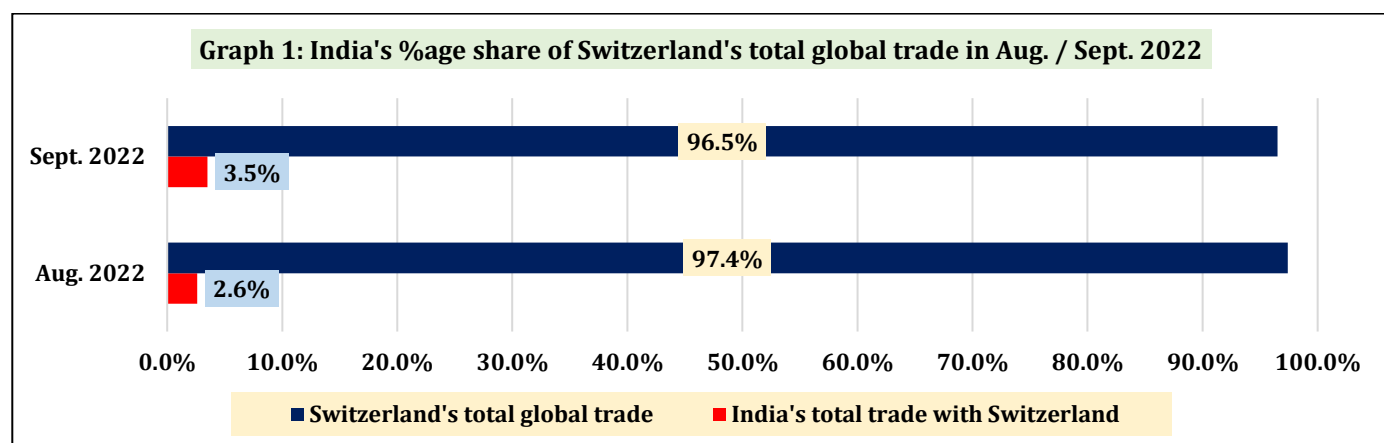
**a. Total trade in goods**

**a.1 India – Switzerland Trade in Goods during September 2022\* (latest data)**

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	2,106	268	P
Switzerland's total global trade	36,252	31,538	P

\*Provisional Data  
Source: Swiss Federal Customs Administration

**Graph 1: India's %age share of Switzerland's total global trade in August 2022 & September 2022**



\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

<b>Switzerland – India Trade Figures (Including Precious Metals)</b>						
Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India – Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan–Sept. 2022	2,204	11,543	13747	24.7	-53.1	2.43
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24
2019	2,333	17995	20169	15.3	1	3.41

**Switzerland Trade with World (Including Precious Metals)**

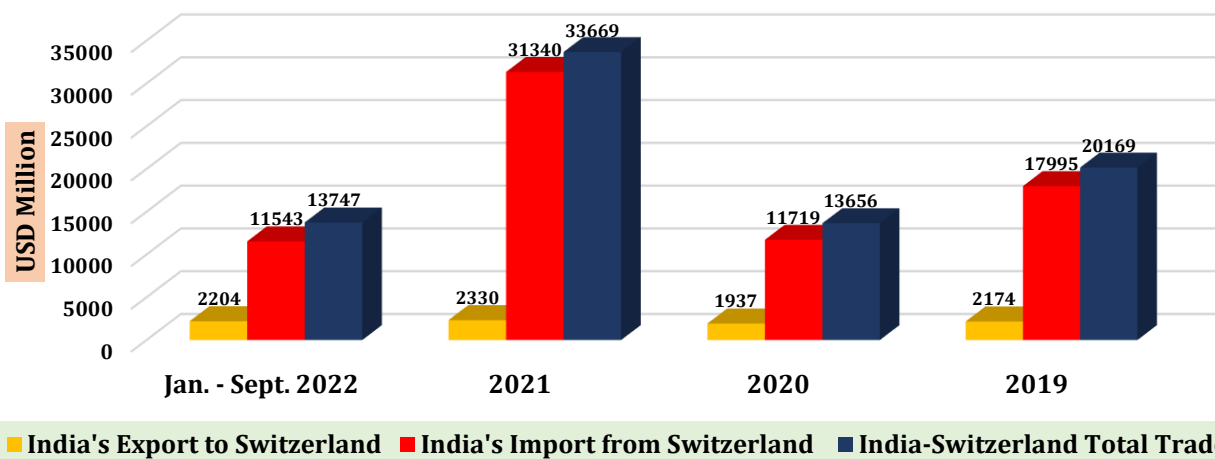
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from World (w.r.t. corresponding period of previous year)	Total Switzerland Trade as % of Total Trade
Jan-Sept. 2022	301,304	264,527	565831	7.9	12.7	100
2021	379882	322641	702523	19	10.5	100
2020	319180	291678	610858	1.7	5	100
2019	313865	276997	590862	1	-0.9	100

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

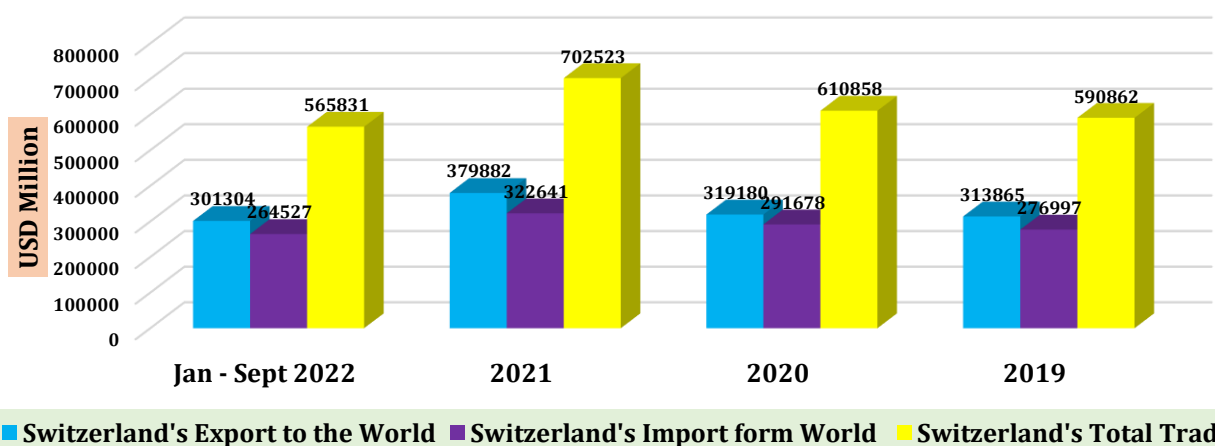
**Graph 2 and 3 represent Switzerland India / Switzerland-World trade for Jan - Sept. 2022 / 2019-2021**

**Graph 2: Switzerland-India Trade for Jan-Sept 2022 / 2019-2021 (Value in USD Million)**



Source: Swiss Federal Office for Customs and Border Security FOCBS

**Graph 3: Switzerland-World Trade for Jan-Sept 2022 / 2019-2021 (Value in USD Million)**



Source: Swiss Federal Office for Customs and Border Security FOCBS

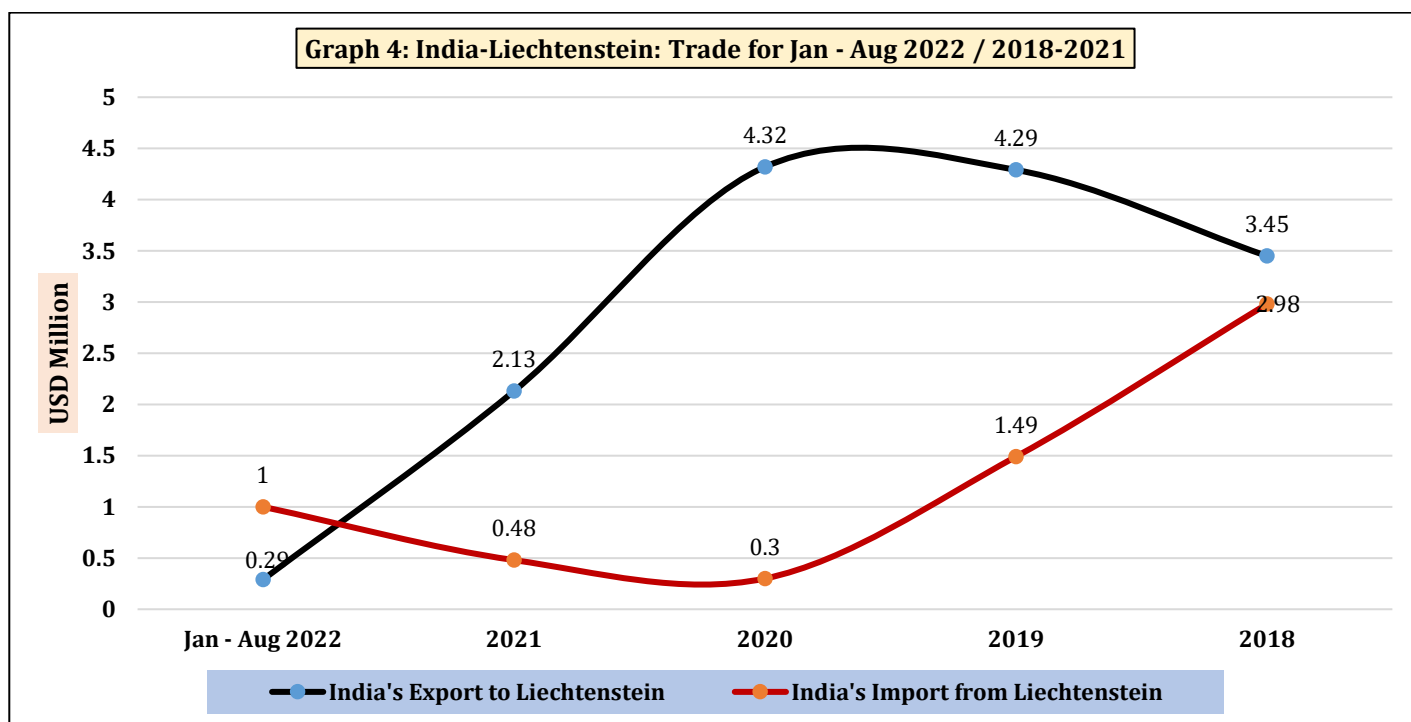
**a.2 India - Liechtenstein Trade in Goods during August 2022 (latest data)**

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0	0.14	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein Trade Figures: Jan - Aug. 2022 / 2019 - 2021				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan - Aug. 2022	0.29	-76.98	1	373.94
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08
2019	4.29	24.62	1.49	-49.89

Source: Department of Commerce, Ministry of Commerce and Industry



Source: Department of Commerce, Ministry of Commerce and Industry

**b. Preferential trade in goods during September 2022**

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

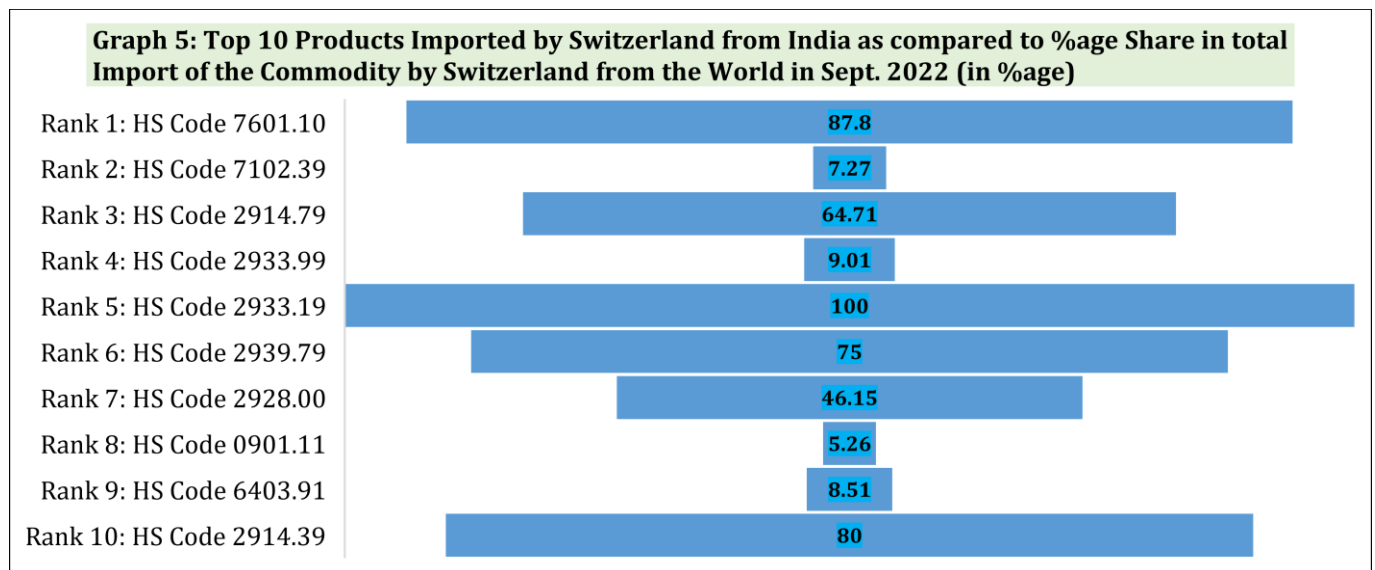
c. Switzerland's top 10 items of import from India during Sept. 2022\* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7601.10 - Aluminium, not alloyed, unwrought	36	10'105'044	KG	<b>87.80</b>
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	21	2	KG	<b>7.27</b>
3.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	490'142	KG	<b>64.71</b>
4.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	10	76'254	KG	<b>9.01</b>
5.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	9	155'793	KG	<b>100.00</b>
6.	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	6	198'000	KG	<b>75.00</b>
7.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	6	96'621	KG	<b>46.15</b>
8.	0901.11 - Coffee (excl. roasted and decaffeinated)	5	1'099'519	KG	<b>5.26</b>
9.	6403.91 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, covering the ankle (excl. incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	110'409	KG	<b>8.51</b>
10.	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	4	186'040	KG	<b>80.00</b>
<b>Total product Imported from India</b>		<b>266</b>	<b>26'511'753</b>	<b>KG</b>	<b>0.85</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**Graph 5: Top 10 Products Imported by Switzerland from India as compared to %age Share in total Import of the Commodity by Switzerland from the World (as per value): Sept. 2022\* (in %age)**



\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

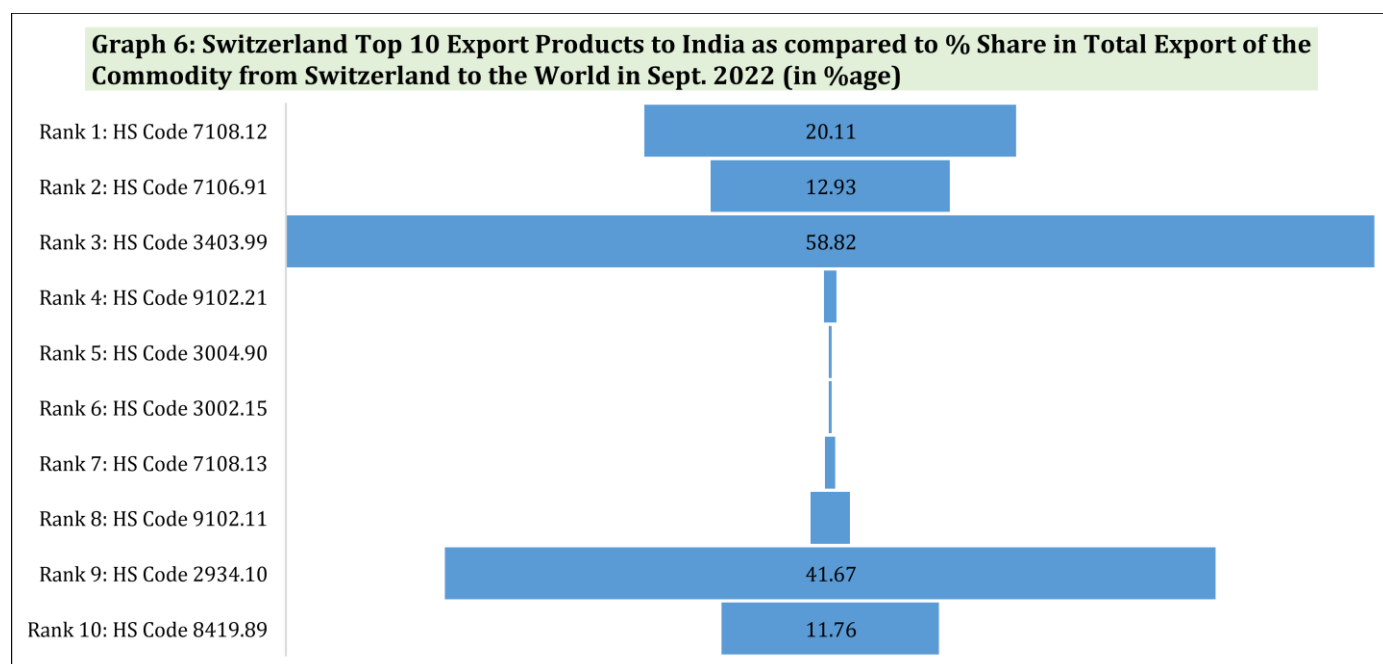
**d. Switzerland's top 10 items of export to India during Sept. 2022\* (latest data)**

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'911	34'600	KG	20.11
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	15	24'036	KG	12.93
3.	3403.99 - Lubricant preparations, incl. cutting-oil preparations, bolt or nut release preparations, anti-rust or anti-corrosion preparations and mould-release preparations, based on lubricants but not containing petroleum oil or bituminous mineral oil (excl. preparations of subheading 3403.91)	10	19'048	KG	58.82
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	142	KG	0.69
5.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale	7	20'918	KG	0.18

	(excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)				
6.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	6	1'714	KG	0.17
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	5	100	KG	0.57
8.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	5	627	KG	2.15
9.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	5	420'000	KG	41.67
10.	8419.89 - Machinery, plant or laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature such as heating, cooking, roasting, sterilising, pasteurising, steaming, evaporating, vaporising, condensing or cooling (excl. Medical, surgical or laboratory sterilizers)	4	13'773	KG	11.76
<b>Total product Exported to India</b>		<b>2'102</b>	<b>5'948'815</b>	<b>KG</b>	<b>5.88</b>

\*Provisional Data/Source: Swiss Federal Customs Administration

**Graph 6: Switzerland Top 10 Export Products to India as compared to % Share in Total Export of the Commodity from Switzerland to the World (as per value): Sept. 2022 (in %age)**



\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**e. Potential products of imports from India: (latest data)**

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	<p><b>Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</b></p> <p><b>[HS Code 2710.12]</b></p> <p>Switzerland's Import from World in Sept. 2022 – <b>USD 116 Million*</b></p> <p>India's Export to Switzerland in Sept. 2022 – <b>USD - Million*^</b></p> <p>India's Export to World in Aug. 2022 – <b>USD 2623.82 Million^</b></p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p><b>[Annexure 1]</b></p>
2	<p>Diamonds, worked, but not mounted or set (excl. industrial diamonds)</p> <p><b>[HS Code 7102.39]</b></p> <p>Switzerland's Import from World in Sept. 2022 – <b>USD 289 Million*</b></p> <p>India's Export to Switzerland in Sept. 2022 – <b>USD 21 Million*^</b></p> <p>India's Export to World in Aug. 2022 – <b>USD 1865.84 Million^</b></p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p><b>[Annexure 1]</b></p>
3	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</p> <p><b>[HS Code 3004.90]</b></p> <p>Switzerland's Import from World in Sept. 2022 – <b>USD 2478 Million*</b></p> <p>India's Export to Switzerland in Sept. 2022 – <b>USD - Million*^</b></p> <p>India's Export to World in Aug. 2022 – <b>USD 1319.04 Million^</b></p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p><b>[Annexure 1]</b></p>
4	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</p> <p><b>[HS Code 7113.19]</b></p> <p>Switzerland's Import from World in Sept. 2022 – <b>USD 685 Million*</b></p> <p>India's Export to Switzerland in Sept. 2022 – <b>USD - Million*^</b></p> <p>India's Export to World in Aug. 2022 – <b>USD 825 Million^</b></p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at 6-digit HS Code.</p> <p><b>[Annexure 1]</b></p>
5	<p>Smartphones for cellular networks or for other wireless networks</p> <p><b>[HS Code 8517.13]</b></p> <p>Switzerland's Import from World in Sept. 2022 – <b>USD 154 Million*</b></p> <p>India's Export to Switzerland in Sept. 2022 – <b>USD - Million*^</b></p>	<p>Comparison between Switzerland's Import from World (Sept 2022); India's Export to Switzerland (Sept 2022); and India's exports to the world (Aug 2022) at</p>



	India's Export to World in Aug. 2022 – <b>USD 668.93 Million</b> <sup>^</sup>	6-digit HS Code. <b>[Annexure 1]</b>
6	Tourism	India is already present in this sector and there is ample scope for further expansion. <b>[Annexure 6]</b>
7	Transport	India is already present in this sector and there is ample scope for further expansion. <b>[Annexure 6]</b>
	Licence fees	India is already present in this sector and there is ample scope for further expansion. <b>[Annexure 6]</b>

\*Provisional Data

<sup>^</sup>Value is not given, since this product was not among the top 20 exported products from India  
Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

### e1: Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) <b>[HS Code 2710.19]</b> Switzerland's Import from World in 2021 – <b>USD 2691 Million</b> * India's Export to Switzerland in 2021 – <b>USD Million</b> <sup>*^</sup> India's Export to World in 2021 – <b>USD 34414.03 Million</b> *	Comparison between i. <b>Switzerland's imports from the world</b> ii. <b>India's export to Switzerland</b> iii. <b>India's exports to the world</b> in 2021 at 6 digit HS Code. <b>[Annexure 1A]</b>
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>[HS Code 7102.39]</b> Switzerland's Import from World in 2021 – <b>USD 1778 Million</b> * India's Export to Switzerland in 2021 – <b>USD 180 Million</b> * India's Export to World in 2021 – <b>USD 23837.53 Million</b> *	Comparison between i. <b>Switzerland's imports from the world</b> ii. <b>India's export to Switzerland</b> iii. <b>India's exports to the world</b> in 2021 at 6 digit HS Code. <b>[Annexure 1A]</b>
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) <b>[HS Code 3004.90]</b>	Comparison between i. <b>Switzerland's imports from the world</b> ii. <b>India's export to Switzerland</b> iii. <b>India's exports to the world</b> in 2021 at 6 digit HS Code.

	Switzerland's Import from World in 2021 – <b>USD 22148 Million*</b> India's Export to Switzerland in 2021 – <b>USD 31 Million*</b> India's Export to World in 2021 – <b>USD 14737.21 Million*</b>	<b>[Annexure 1A]</b>
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) <b>[HS Code 7113.19]</b> Switzerland's Import from World in 2021 – <b>USD 1565 Million*</b> India's Export to Switzerland in 2021 – <b>USD Million**</b> India's Export to World in 2021 – <b>USD4860.6 Million*</b>	Comparison between i. <b>Switzerland's imports from the world</b> ii. <b>India's export to Switzerland</b> iii. <b>India's exports to the world</b> in 2021 at 6 digit HS Code. <b>[Annexure 1A]</b>
5.	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks <b>[HS Code 8517.12]</b> Switzerland's Import from World in 2021 – <b>USD 8221 Million*</b> India's Export to Switzerland in 2021 – <b>USD Million*^</b> India's Export to World in 2021 – <b>USD 8419.97 Million*</b>	Comparison between i. <b>Switzerland's imports from the world</b> ii. <b>India's export to Switzerland</b> iii. <b>India's exports to the world</b> in 2021 at 6 digit HS Code. <b>[Annexure 1A]</b>

\*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India  
Sources: Department of Commerce, Ministry of Commerce and Industry,  
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

## ii. Qualitative Feedback

### Market Access Alerts (attach copy of notification)

#### a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-	-	-	-	-	-

#### b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	Switzerland adjusted reference prices on Import duties on processed agricultural products	Tariff on Imports	-	01.10.2022	On 14 Sept. 2022, Swiss State Secretariat for Economic Affairs – SECO reported that on 08 Sept. 2022, the Joint Committee of the Swiss-EU Free Trade Agreement decided to adjust the reference prices for agricultural raw materials to October 1, 2022. SECO added that the prices are used to calculate import duties for certain EU processed agricultural products. The tariffs on imports of these products from third countries would also be updated on the same date. Protocol No. 2 to the Swiss-EU Free Trade Agreement (SR 0.632.401.2) regulates

					<p>bilateral trade in processed agricultural products. These include chocolate, biscuits and other baked goods, soups, baby food, pasta and ice cream. Protocol No. 2 enables Switzerland to compensate for higher raw material prices through import duties on certain processed agricultural products and is intended to ensure the competitiveness of the Swiss food industry. These import duties are based on the reference prices for agricultural commodities, which are set out in Protocol No. 2 and are regularly adjusted by the Joint Committee.</p> <p><a href="http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90332.html">www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90332.html</a></p>
2	<b>FOAG increased Tariff Quota for butter by another 1000 tons</b>	Tariff Quota	-	17.10.2022	<p>On 28 Sept. 2022, Swiss Federal Office for Agriculture FOAG reported that based on the application submitted by the Milk Industry Organisation, FOAG has decided and approved to increase the tariff quota for butter by another 1000 tons. Due to the shortage domestic supply of butter, there is not enough milk left over for making butter in addition to cheese production. Therefore, FOAG decided to approve the application from the milk sector organization and to increase the tariff quota for butter by a further 1000 tonnes from October 17, 2022, until the end of the year. So far, the FOAG has released a quota of 6,100 tonnes of butter for import in 2022.</p> <p><a href="https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90504.html">https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90504.html</a></p>

### c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

### d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti-subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p><b>Information for the visa clients:</b></p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p><b>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</b></p>	Travel & Tourism	-	02.05.2022	<p>Effective from 02.05.2022, India is no longer considered a high-risk country.</p> <p>The normal entry requirements apply again to any person entering Switzerland.</p> <p><a href="http://www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html">www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</a></p>

Source: Federal Department of Foreign Affairs

### iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (September 2022)	Feedback received (Max. 200 words)
1.	-	-	-	-	194	-

### iv. Any Other Submission

Nil



## B. Trade and Investment

### a. Significant trends in trade and investment in September 2022 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p><b>In Sept. 2022, total export products to Switzerland from India registered a decrease by -3.97%, as compared to Aug. 2022 (USD 277 million).</b></p> <p>India's increase in exports in Sept. 2022 was particularly seen in the field of Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. [HS Code 2933.99]; Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) [HS Code 2933.19]; and Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) [HS Code 2914.79].</p> <p><b>In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).</b></p> <p>India's registered increase in imports in Sept. 2022 was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12]; Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012] [HS Code 7106.91]; and Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012] [HS Code 7108.12].</p>	<p>In Sept. 2022, total export products to Switzerland from India registered a decrease by -3.97%, as compared to Aug. 2022 (USD 277 million).</p> <p><b>India's trade with Switzerland for Sept. 2022 accounted for 3.5% of Switzerland's total trade as compared with Aug. 2022 (2.6%).</b></p> <p>In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).</p>
2.	Trade in Services [Annexure 6]	<p>In comparison to the 1<sup>st</sup> Quarter of 2022, in 2nd Quarter of 2022, the Services exports from India to Switzerland saw an increase in Tourism (107.74); Transport (54.96%); Licence fees (42.96); and Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services] (30.20)</p>	<p>Overall the trade in Services is in favor of India. Consulting Services expectedly is in favour of Switzerland.</p>
3.	Investment [Annexure 7]	<p>As per Dept. of Economic Affairs, the <b>FDI from Switzerland to India from April 2000 to June 2022 stood at USD 9371.04 million</b>, making 1.55% of the total FDI Equity inflow.</p>	<p>The investments from India to Switzerland are largely in field of Manufacturing, Financial,</p>

	As per DEA data, from <b>April 2000 – Sept. 2022, Overseas Direct Investment to Switzerland from India</b> amounted to <b>USD 7195 million</b> . As per <b>RBI figures, the total ODI from India to Switzerland</b> during <b>Sept. 2022</b> was <b>USD 78.28 million</b> as compared to <b>Aug. 2022 USD 110.28 million</b> .	Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.
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**b. Opportunities for investments / assets on offer / major company divestment:**

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	<b>Hospitality Sector / Event Management Industry</b>	<p><b>MCH Group announces benchmark figures for capital increase</b></p> <p>MCH has named further key figures for the planned capital increase. The plan is to issue up to 18.59 million new registered shares, with the maximum number of new shares to be issued and the subscription price being determined shortly before the extraordinary general meeting. The subscription rights of the existing shareholders were preserved.</p> 	<p>MCH Group AG, Messeplatz 10, 4005 Basel T +41 58 200 20 20 <a href="mailto:info@mch-group.com">info@mch-group.com</a></p>
	<b>Energy Sector</b>	<p><b>Romande Energie needs Fund</b></p> <p>As an energy supplier, Romande Energie is currently in the middle of a storm. Romande Energie produces around 500 gigawatt hours (GWh) of electricity per year in Switzerland. The customers consume a total of 2000 GWh. The supplier buys the difference on the free market – at what is currently known to be extremely high prices. The investment requirement up to 2026 is CHF 1.4 billion. The company has raised CHF 327 million with a bond and loans. In order to cover the remaining capital requirements, Romande Energie relies on investment partnerships such as those with Swiss Life. Such co-investments are also planned for power plants in Switzerland, but nothing is ready to be decided at the moment, said Petit to FuW.</p> 	<p>Rue de Lausanne 53, 1110 Morges 0848 802 900 <a href="mailto:info@romande-energie.ch">info@romande-energie.ch</a></p>



**c. Information on tender Notices for projects and procurements of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (September 2022)**

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Swiss Federal Institute of Technology (ETH) Zurich in the city and canton of Zurich	16.09.2022	IT/ITES	-	31.10.2022	16.09.2022
2	Request for Tender submitted by Swiss Federal Institute of Technology (ETH) in the city and canton of Zurich	21.09.2022	Construction; IT/ITES	-	17.11.2022	21.09.2022

**c.1 Tender Received from India in September 2022**

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	Ordnance Factory Chanda, Chandrapur, Ministry of Defense	Tender No. 202200269/A4	06.10.22	07.09.22
2	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302994MPC	12.09.22	08.09.22
3	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12302994MPC	15.09.22	13.09.22
4	BHARAT HEAVY ELECTRICALS LIMITED (BHEL), Heavy Electricals Equipment Plant (HEEP) Haridwar, India	Tender Enquiry No. T/3990/21/2600W/2	03.10.22	08.09.22
5	Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender No. T/T212/22/0798N/1	26.09.22	16.09.22

**d. Trade queries for Import / Export received from India/Switzerland in September 2022**

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Om Trading Company		Automobile; Construction	30.08.22	05.09.22
2	F. A. EXPORTS	'4201; 420100	Sports; Miscellaneous	31.08.22	13.09.22
3	DG International	42023120	Leather and Leather-products; Miscellaneous	01.09.22	13.09.22

4	SPARKLE ECO INNOVATIONS PRIVATE LIMITED	9619	Pharma; Miscellaneous	01.09.22	13.09.22
5	Mrkbox corp	61101120	Textile and Garment; Miscellaneous	01.09.22	13.09.22
6	Saburi Infospace Solutions pvt. Ltd.	-	Cosmetics; Miscellaneous	01.09.22	09.09.22
7	Saboori International	-	Textile and Garment; Miscellaneous	01.09.22	09.09.22
8	GVMP ENGINEERS	3202000; 40092200; 83100090; 82052000; 82041220; 84671100;	Automobile; Machine tools; Electrical & Electronics; Textile and Garment	02.09.22	13.09.22
9	FENCE MASTER ENGINEERING PRIVATE LIMITED	091091; 100610; 330119; 998813; 070110, 070190,	Agri; Automobile; Cosmetics; Chemicals; Gems & Jewellery; Steel; Handicraft	02.09.22	08.09.22
10	Valligo International Private Limited	-	Agri	02.09.22	09.09.22
11	Mass Apparel and Designs Pvt. Ltd	-	Miscellaneous	02.09.22	09.09.22
12	Auto Worth (INDIA), Manager	8421; 8708; 8482; 4016; 7318	Automobile	02.09.22	19.09.22
13	RAJPUT IMPORT AND EXPORT	07031010	Agri	02.09.22	19.09.22
14	PATODIA OVERSEAS EXPORTS LLP	5205; 5206; 5208 - 5212; 60; 4202	Bags; Textile and Garment; Miscellaneous	03.09.22	19.09.22
15	SHRAMUK OVERSEAS PRIVATE LIMITED	1701	Agri	03.09.22	19.09.22
16	LILEE IMPEX	59031010	Textile and Garment; Miscellaneous	03.09.22	20.09.22
17	ASIA GLOBAL	-	Agri	03.09.22	22.09.22
18	L J EXPORT SOLUTION	08109075; 07097000; 13019044; 69041000;	Agri; Construction	03.09.22	23.09.22
19	DHANRAJ EXPORTS	-	Agri	03.09.22	21.09.22
20	SHAKTI FOODS	-	Agri	03.09.22	21.09.22
21	Nish Industries Pvt Ltd.	2918; 35040091; 35022000; 3913; 04	Agri	03.09.22	21.09.22
22	SANG ELECTRONICS	9403; 7323	Architecture & Interior Design; Construction; Furniture;	04.09.22	19.09.22
23	SILVER STAR CERAMIC	69072100; 69072300	Architecture & Interior Design; Construction	04.09.22	19.09.22



24	Apex Hydrotech	84254200	Automobile; Construction; Association and chamber of	04.09.22	20.09.22
25	THE ROYAL ARTS	71131910; 71131920; 71131940; 711311	Gems and Jewellery; Miscellaneous	05.09.22	20.09.22
26	ADVANCE CRAFT	68022110; 68022310; 25162000; 25210090;	Architecture & Interior design; Home décor; Miscellaneous	05.09.22	20.09.22
27	KARMA UNIVERSAL	52081190; 65090099; 30049099; 30049011	Textile and Garment; Miscellaneous	05.09.22	20.09.22
28	Om Trading Company		Automobile; Construction	05.09.22	23.09.22
29	M/s. Parshvanath Aluminium Extrusions	76042990; 76042100; 76041020; 76161000;	Architecture & Interior Design; Construction	05.09.22	21.09.22
30	SAMSONS INTERNATIONAL	42010000	Carpet, Coir and Bags; leather and leather products; Miscellaneous	05.09.22	21.09.22
31	MRV Mittal Exim LLP	980510; 07099920; 20019000; 391723;	Agri; Automobile; Construction; Packaging; Kitchenware	05.09.22	23.09.22
32	Nimit Exports Global	6109; 6111; 6203; 6204; 6205; 6206;	Textile and Garment; Miscellaneous	05.09.22	23.09.22
33	SMART KRUSHI INTERNATIONAL	0101; 0102; 0103; 0201; 0202: 0203;	Agri	05.09.22	23.09.22
34	SHREE INDIA CHEMICALS	-	Agri	05.09.22	21.09.22
35	Chitkara Exports	61; 62	Textile and Garment; Miscellaneous	05.09.22	21.09.22
36	AV EXPORTS	0709; 0712; 0810;	Agri	06.09.22	23.09.22
37	HK JOGANI EXPORT IMPORT	-	Agri	06.09.22	22.09.22
38	Gargi Global Exporter	4819; 7607; 4821;	Pharma	06.09.22	22.09.22
39	Hingmire Trading Company	0806	Agri	07.09.22	22.09.22
40	GrowVeg International	1104; 1701; 0709; 20060038; 0910;	Agri	07.09.22	23.09.22
41	FLUID AI	-	IT/ ITES	07.09.22	22.09.22
42	Bizcovery Private Limited	-	Agri	07.09.22	22.09.22
43	Ellaalan Fleisch GmbH	0709	Agri	08.09.22	13.09.22
44	MetaScop 108 health institute road	1006; 1904	Agri	08.09.22	26.09.22
45	Amutham Food Product	3301	Cosmetics; Miscellaneous	08.09.22	03.10.22

46	Rivazz Diamond Private Limited	71131930	Gems and Jewellery; Miscellaneous	09.09.22	03.10.22
47	FENCE MASTER ENGINEERING PRIVATE LIMITED	091091; 100610; 330119; 998813; 070110, 070190,	Agri; Automobile; Construction; Cosmetics; Chemicals; Gems & Jewellery; Steel; Handicraft	09.09.22	03.10.22
48	SABOORI INTERNATIONAL	62142010; 62149090; 62141010; 62141020;	Textile and Garment; Miscellaneous	10.09.22	03.10.22
49	Kayal Overseas		Agri	10.09.22	03.10.22
50	CRAFT N CRAFTER EXPORTS	76169990; 76169910; 76169930;	Funeral Services	10.09.22	09.10.22
51	DDS Pharmatech Private Limited	39069090	Chemicals; Plastic & Composite; Power; Paint	10.09.22	12.10.22
52	M K Export & Import	-	Agri	10.09.22	09.10.22
53	Nevochem	320417	Textile and Garment; Miscellaneous; Paint	10.09.22	29.09.22
54	DONG VALLEY CREATIONS PRIVATE LIMITED	0902; 0910; 63049250; 62179090; 46019200	Pharma; Textile and Garment; Miscellaneous	11.09.22	29.02.22
55	DHANRAJ EXPORTS	1006	Agri	12.09.22	03.10.22
56	Predawn P Limited	-	Sports; Miscellaneous	12.09.22	27.09.22
57	DBV Exports		Home décor; Furniture; Miscellaneous	12.09.22	27.09.22
58	AKASH ENTERPRISES		Miscellaneous	12.09.22	27.09.22
59	Quill Exim	-	Agri	12.09.22	29.09.22
60	Satyam Brass Industries	-	Electrical & Electronics; Furniture	12.09.22	29.02.22
61	Dangra Global Enterprises	-	Ceramic, Marble, Granite; Construction	12.09.22	03.10.22
62	RUSHIKA FOOD PRODUCTS P Ltd	-	Agri	13.09.22	03.10.22
63	Sunlite Enterprises	-	Textile and Garment; Miscellaneous	13.09.22	03.10.22
64	B.B.SHAH SURVEYORS	0902; 0910; 3917; 4009; 4202; 6802; 6808; 6810; 6811;	Agri; Construction; Electrical and Electronics; Gems and Jewellery; Textile and Garment; Handicraft;	13.09.22	13.10.22
65	S.R. JUTE PACKAGERS PRIVATE LIMITED	'42022230; 53101013; 63051080	Bags; Textile and Garment; Miscellaneous	14.09.22	20.09.22
66	Sunlite Enterprises	-	Textile and Garment; Miscellaneous	14.09.22	03.10.22
67	Aaziko.com	-	Miscellaneous	14.09.22	03.10.22

68	Shree Overseas	-	Agri	14.09.22	06.10.22
69	Gatistavam exports	39206220	Agri	14.09.22	06.10.22
70	PROSPERITY TRUSTED EXPORTS PRIVATE LIMITED	-	Agri; Automobile; Construction; Electrical and Electronics; IT/ITES;	14.09.22	06.10.22
71	ALLAKKATT INTERNATIONAL	-	Architecture & Interior Design; Construction; Miscellaneous	15.09.22	06.10.22
72	Alpro InterBiz	210690; 220299;	Agri	16.09.22	09.10.22
73	HK JOGANI EXPORT IMPORT	200190; 120740; 071320; 071320;	Agri	17.09.22	13.10.22
74	NEXURE CERAMICS LLP	6907; 6910	Architecture & Interior Design; Construction; Ceramic, Marble and Granite	17.09.22	13.10.22
75	Gutenberg Wesentlich P Limited	63-	Textile and Garment; Miscellaneous	17.09.22	09.10.22
76	KESVI MARKETING PVT LTD.	-	Chemicals; Paper & paper-related industries; Pharma;	17.09.22	09.10.22
77	OM GLOBAL	3904; 3005; 6211; 5407; 5604; 5605	Plastic & Composite; Pharma & Medtech;	17.09.22	09.10.22
78	MANGAL INTERNATIONAL	-	Agri	17.09.22	09.10.22
79	JB CORPORATION	48191010	Plastic & Composite; Electrical & Electronics; Furniture	17.09.22	13.10.22
80	J K Texbond Pvt. Ltd.	590320; 590310	Textile and Garment; Miscellaneous	17.09.22	09.10.22
81	Manisha Chemicals	-	Agri	17.09.22	09.10.22
82	Navam International	-	Miscellaneous	18.09.22	07.10.22
83	Sudha Wellness Private Limited	821591; 82149090; 3006; 30049014;	Pharma; Miscellaneous	18.09.22	09.10.22
84	PROSPERITY TRUSTED EXPORTS PRIVATE LIMITED	10063020; 10063090; 17019100; 17011410; 09011190; 21012010;	Agri; Construction; Electrical and Electronics; IT/ITES;	19.09.22	13.10.22
85	Shreevarah Granites	2516112; 2515	Architecture & Interior Design; Construction; Ceramic, Marble	19.09.22	09.10.22
86	Mr. Krsna Kshatriya	-	Miscellaneous	19.09.22	09.10.22
87	Devbhumi Metal Products	830210	Electrical & Electronics; Furniture	19.09.22	09.10.22
88	Fluid AI	-	IT/ ITES; Association and chamber of Commerce	19.09.22	09.10.22
89	Om Shree balaji services	33019015; 33019011; 33019013; 33019014;	Agri	19.09.22	09.10.22

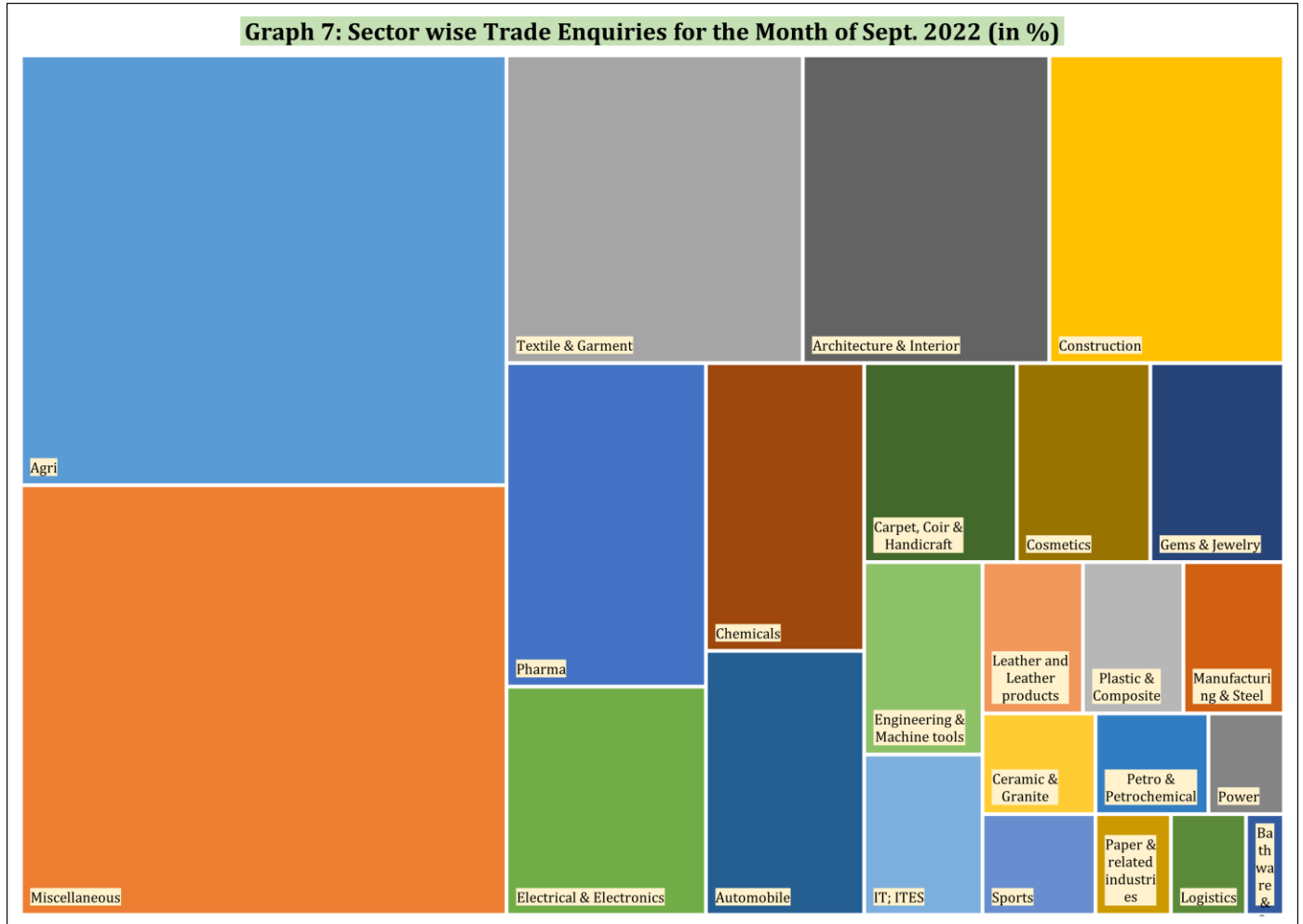
90	Uma International	13023230	Agri; Cosmetics; Paper & paper-related industries; Textile	19.09.22	09.10.22
91	Nutglow LLP	19041090; 08134090;	Agri	19.09.22	09.10.22
92	Nirgam International	120242	Agri	20.09.22	09.10.22
93	Packing Solutions	3923	Agri	20.09.22	09.10.22
94	Hindustan filters	84219900; 84212190; 84213990; 84212900;	Automobile; Machine tools; Manufacturing; Power;	20.09.22	10.10.22
95	PT OVERSEAS EXPORTS	-	Pharma	21.09.22	10.10.22
96	Midas Touch Jewellery sales & services (OPC) Pvt. Ltd.	-	Gems and Jewellery; Miscellaneous	21.09.22	10.10.22
97	Ashirwad Enterprise	52010015	Textile and Garment	21.09.22	10.10.22
98	CHITKARA EXPORTS	6110; 6103; 6104; 6105; 6109; 6201;	Textile and Garment; Miscellaneous	21.09.22	10.10.22
99	Azu Trade India Pvt. Ltd.	-	Agri	21.09.22	10.10.22
100	AAGA COMMERCIAL SERVICES P Ltd.	9042010; 0901; 0910; 0902; 64039110;	Agri; Leather and Leather products	22.09.22	13.10.22
101	Gargi Global Exporter	4819; 7607; 4821;	Pharma	22.09.22	13.10.22
102	Asia Global	100630; 100110;	Agri	22.09.22	13.10.22
103	Devbhumi Metal Products	830210	Construction; Electrical and Electronics; Miscellaneous	22.09.22	13.10.22
104	Shipped	96032100	Pharma; Miscellaneous	22.09.22	13.10.22
105	Integral Overseas	64039190	Leather and Leather-products; Miscellaneous	23.09.22	13.10.22
106	KARTIK REFRIGERATION	84186990	Electrical and Electronics; Pharma; Engineering	23.09.22	19.10.22
107	BRIGHTSPOTEXPORTER	46012	Agri	23.09.22	19.10.22
108	SHAKTI FOODS	07122000; 07129020;	Agri	23.09.22	19.10.22
109	Ashish & Company	90211000	Medtech & Pharma	23.09.22	18.10.22
110	MEREENA GROUP	-	Paint; Miscellaneous	24.09.22	27.09.22
111	TRUTECH WEBS PRIVATE LIMITED	997331; 998314; 998439	IT/ ITES	24.09.22	24.09.22
112	R KingTrader	-	Agri	24.09.22	13.10.22
113	Gori Exim	330129	Agri; cosmetics; Pharma; Textile and Garment; Petro and Petrochemical products	24.09.22	13.10.22
114	Reliance Engineering Solutions	-	Architecture & Interior Design; Construction; Furniture;	24.09.22	13.10.22

115	ATREY PHARMACEUTICALS(P)LTD.	-	Pharma; Miscellaneous	24.09.22	13.10.22
116	Manisha Chemicals	-	Chemicals; Pharma; Manufacturing; Miscellaneous	25.09.22	13.10.22
117	DECEFRAG Intr.	-	Agri; Pharma	26.09.22	13.10.22
118	M.D. TRADING	-	Agri	26.09.22	18.10.22
119	SEVASTU GLOBAL	420222	Bags; Textile and Garment; Miscellaneous	26.09.22	19.10.22
120	Hare Krishna Boxes Private Limited	3505	Plastic & Composite; Electrical & Electronics; Furniture	26.09.22	18.10.22
121	STANDARD MAC TECH	820719; 843149; 391723	Construction; Electrical and Electronics; Machine tools;	26.09.22	19.10.22
122	A.S. Engineering Works	-	Miscellaneous	26.09.22	18.10.22
123	Bardhaman Export	-	Agri	27.09.22	18.10.22
124	VNYK GIFTS PRIVATE LIMITED	73269099; 44211000; 442110;	Furniture; Gems & Jewellery; Miscellaneous	27.09.22	19.10.22
125	MEREENA GROUP	-	Chemicals; Petro and Petrochemical product; Paint	28.09.22	19.10.22
126	SENSKON TECHNOLOGIES	8707; 8708; 8714	Automobile	28.09.22	19.10.22
127	OM BALAJI SERVICES	33019015; 33019011;	Agri	28.09.22	19.10.22
128	WATERWAY INDUSTRIES	-	Electrical and Electronics; Bathware and Sanitaryware	28.09.22	18.10.22
129	Dalsun International's	-	Agri	28.09.22	18.10.22
130	paritosh global exim	12119029	Miscellaneous	28.09.22	20.10.22
131	AKASH ENTERPRISES	35061000; 38249024; 96082000; 38140010;	Miscellaneous	28.09.22	27.10.22
132	Uma International	904	Agri	29.09.22	18.10.22
133	DONG VALLEY CREATIONS P Ltd.	0902; 0910; 63049250; 62179090;	Pharma; Textile and Garment; Miscellaneous	29.09.22	27.10.22
134	Quill Exim	09093129; 09101 to	Agri	29.09.22	27.10.22
135	TARKESHWAR AGRO PRODUCTS	48237010	Miscellaneous	30.09.22	27.10.22
136	All Frontier (Health Fitness Nutrition) Global	-	Cosmetics; Pharma; Miscellaneous; Sport	30.09.22	23.10.22
137	Trimurti world wide.	07031010; 07070000;	Agri	30.09.22	27.10.22
138	ASPIRE OVERSEAS	61091000	Textile and Garment; Miscellaneous	30.09.22	23.10.22

139	Befach 4x Private Limited	-	Agri	30.09.22	23.10.22
140	Pakaj Plast	39231090	Furniture; Logistics & Service;	30.09.22	23.10.22

**Graph 7: Sector-wise number of trade inquiries received in September 2022**

The Mission received a total of 286 number of trade inquiries from 140 Indian companies, who requested the Mission to provide importers data from Switzerland. **Graph 7 shows the sector-wise %age share of trade inquiries.**



**d1. Trade queries for Import / Export received from Switzerland in September 2022 (Uploaded on India Trade Portal - ITP)**

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

**e. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

<b>India – Switzerland</b> Nil
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### C. Tourism

#### a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Sept. 2022	No. of Tourist Visa Issued during the Same Month Last Year – Sept. 2021	No. of Tourist Visa Issued Cumulatively during the Year: Jan. – Sept. 2022	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. – Sept. 2021
1	274	0	2050	0

#### b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
-	-	-	-

#### c. Use of Social Media / Print Media / Electronic Media for promoting tourism – Sept. 2022

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	21	13	20	-	-
Nr. of Impressions	-	-	10,046	5969	-	-	-
Nr. of Likes	-	-	252	91	267	-	-

#### d. Any advisory issued by the country for travelling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p><b>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 16.11 2022 / Changes published on: 07.04.2022</b></p> <p>The special information on the coronavirus (Covid-19) has been revised. Please continue to note the information in focus <b>Coronavirus (Covid-19)</b>.</p> <p>Apart from travel advisory w.r.t Covid-19, the Federal Department of Foreign Affairs – FDFA has issued the following <b>travel advisory under its Basic Assessment</b>:</p> <ul style="list-style-type: none"> <li>• Great attention must be paid to personal safety.</li> <li>• The crime rate is high.</li> <li>• There are latent tensions between religious and ethnic communities</li> <li>• Strikes, demonstrations and road blockades can result in the use of force.</li> <li>• Various terrorist attacks have claimed numerous lives and injuries in recent years.</li> <li>• <b>Specific regional risks</b> (Includes): Border area with Pakistan; Jammu and Kashmir (<b>Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended</b>); Ladakh; Northeast (<b>Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east, increased caution is required</b>); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (<b>Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas</b>).</li> <li>• Rape and other sexual offenses are very common across the country</li> </ul>	Not Specified	-

	<ul style="list-style-type: none"> <li>• <b>In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars.</b></li> <li>• Some regions may only be visited with a special permit. <b>The Indian embassy in Bern</b> provides information on which areas are affected and how the permit can be applied for.</li> </ul> <p><a href="http://www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html">www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</a></p>		
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Source: Federal Department of Foreign Affairs

#### e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	<b>India &amp; You by Travel, Switzerland:</b> Mission had meetings with the representatives from Tour Operator 'India & You' and discussion were focussed on the promotion of Indian Tourism and taking part in upcoming Swiss Holiday Fair 'FESPO Zurich 2023'.	05

#### f. Any other information:

Nil

### D. Transfer of Technology to India

#### a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	A self-learning algorithm that helps save heating energy	A thermostat that predictively controls the indoor climate and thereby improves energy efficiency and comfort. EMPA researchers Felix Bünning and Benjamin Huber came up with this idea while working in EMPA's Urban Energy Systems lab. They developed a control algorithm that can calculate a building's ideal energy use several hours in advance based on weather forecasts and building data. The first experiments at NEST, Empa's and Eawag's research and innovation building, showed that this approach can save around 25 percent of the energy.	Energy Sector	<a href="https://www.empa.ch/web/s604/viboo-danfoss">https://www.empa.ch/web/s604/viboo-danfoss</a>  Mr. Felix Bünning, Urban Energy Systems Lab  Phone +41 58 765 44 69  felix.buenning@empa.ch
2	"Cushions" against rail noise and vibrations	Railroad noise is often a major nuisance for residents living near railway tracks. To reduce it, researchers at EMPA and the Haute École d'Ingénierie et de Gestion du Canton de Vaud, under the leadership of EPFL, have rethought an inconspicuous component of the rail system: rail pads made of elastic polymers, which are inserted between the rails and concrete sleepers. They serve to protect the highly stressed track made of compacted ballast and concrete sleepers. In Switzerland, these pads are usually made of hard plastic, ethylene vinyl acetate (EVA). A softer	Railways Sector	<a href="https://www.empa.ch/web/s604/rail-pads">https://www.empa.ch/web/s604/rail-pads</a>  Dr. Bart Van Damme, Laboratory for Acoustics / Noise Control,  Phone +41 58 765 41 10  bart.vandamme@empa.ch



		material would protect the tracks even better – but at the price of higher noise pollution. To solve this tricky problem and create a quieter alternative, the research team has developed novel rail pads in recent years on behalf of the Federal Office for the Environment and the Federal Office of Transport in collaboration with SBB, the Swiss national railroad company.		
	A swarm of 3D printing drones for construction and repair	3D printing is gaining momentum in the construction industry. Both on-site and in the factory, static and mobile robots print materials for use in construction projects, such as steel and concrete structures. A new approach to 3D printing - led in its development by Imperial College London and EMPA, the Swiss Federal Laboratories of Materials Science and Technology - uses flying robots, known as drones, that use collective building methods inspired by natural builders like bees and wasps. The system, called Aerial Additive Manufacturing (Aerial-AM), involves a fleet of drones working together from a single blueprint. It consists of BuilDrones, which deposit materials during flight, and quality-controlling ScanDrones, which continually measure the BuilDrones' output and inform their next manufacturing steps.		<a href="https://www.empa.ch/web/s604/drohnennature-paper">https://www.empa.ch/web/s604/drohnennature-paper</a>  Prof. Dr. Mirko Kovac,  Empa, Materials and Technology Centre of Robotics / Imperial College London, Phone +41 58 765 46 89 mirko.kovac@empa.ch
	Optimising wastewater management and protecting water bodies	Chemicals, heavy metals, pathogens or micropollutants enter the sewage system from households and industry. If wastewater treatment plants do not remove the harmful substances from the water, they pollute our water ecosystems. In many urban and industrial areas, wastewater is mixed with rainwater in a combined sewage system and fed into a wastewater treatment plant. From there, the purified water is discharged into a nearby body of water. In urban areas, however, the combined sewage system sometimes reaches its limits. With the help of a “digital twin”, the management of wastewater systems can be improved, and water pollution decisively reduced.	City Planning / Wastewater Management Sector	<a href="https://www.eawag.ch/en/teaching/cont-education/infoday/2022/optimising-wastewater-management-and-protecting-water-bodies">https://www.eawag.ch/en/teaching/cont-education/infoday/2022/optimising-wastewater-management-and-protecting-water-bodies</a>  Frédéric Jordan. Hydrique Ingénieurs. Tel. +41 21 784 3313 fred.jordan@hydrique.ch

#### b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	<b>DelviTech</b>	Artificial Intelligence based Optical Inspection	The Swiss company DelviTech has approached the Embassy for guidance in entering India. The company is in the field of Artificial Intelligence based optical inspection system. The Embassy coordinated a Conference Call between Invest India and DelviTech and the matter is proceeding further.

2	<b>Nutrix Tech</b>	Diabetes organisations in India	The Swiss company Nutrix Tech, has approached the Mission for guidance in entering India and to establish contact with diabetes organisations in India. The Mission is touch with the Swiss company in this regard to facilitate their request.
3	<b>IML SA</b>	Swiss Dental Implants	The Swiss Company IML SA, has approached the Mission for guidance in entering India and to establish contact in dental implants companies in India. The Mission has coordinated a meeting with the representative of IML SA and is providing and facilitating their request. IML SA company is also a MISSP 2.0 on-boarded company.
4	<b>XBUS</b>	E-Mobility	The Swiss company XBUS, has approached the Mission for guidance in entering into India and having an assistance to find reliable partner for their products for the Indian market. In this context, Mission had a meeting with Vice President Business Development, XBUS along with a representative from MISSP program, which this Mission is executing to facilitate under the objective of assist Swiss companies to enter into India.
5	<b>Zurich Flughafen AG</b>	Aviation	Mission had a meeting with President, International Operations & President, Portfolio Management of Zurich International Airport AG. Discussion were focused towards understanding the status and progress of the Noida International Airport project and to how best the Indian Embassy could be of assistance and support to their subsidiary, Yamuna International Airport Private Limited (YIAPL).
6	<b>Siramo AG</b>	Medical	Mission received an enquiry from Swiss based company <b>Siramo AG</b> , regarding manufacturers of medical products from India, who are certified according to European current standard. Mission uploaded the trade enquiry on India Trade Portal (ITP) so that concern Indian companies may approach <b>Siramo AG</b> for business ties.
7	<b>Lipoid AG</b>	Pharma	Mission had interaction with Lipoid AG, regarding their request to enter into Indian market as they are thinking about building up a small local team (3-4 people). Mission is in contact with Invest India and facilitating Lipoid request.

**c. Any query received from Indian company seeking technological solutions**

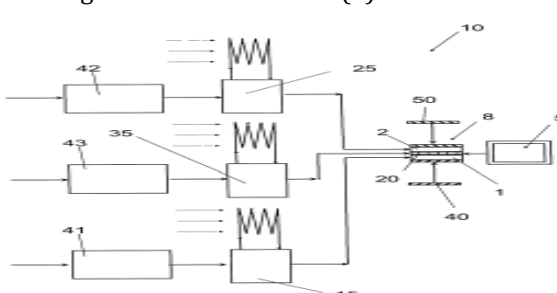
Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

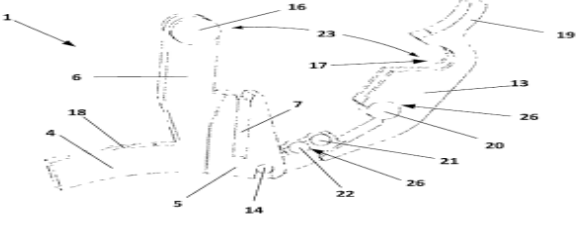
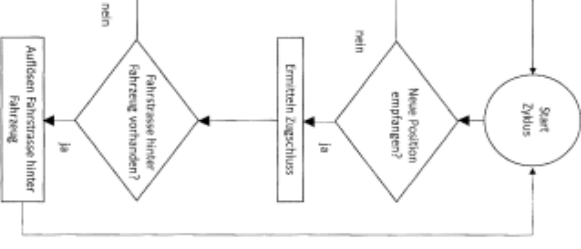
**d. Any science/ technology exhibition held**

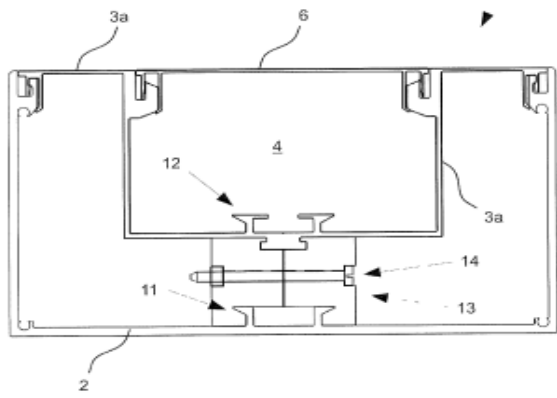
Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

**e. Any press coverage on new patents / design / IPR filed / granted**

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Device for producing an energy store containing an electrochemical cell	Description of the Invention: A device (10) for producing an energy store (5) comprises a plurality of modules, the modules comprising a first electrode module, a second electrode module and a stack	Energy Sector	Blackstone Technology Holding AG, Biegestrasse 5,

	<p>(Publication Number: CH-717494/30.09.2022 / <a href="#">Link to CH717494</a>)</p>	<p>module. The energy store comprises a cell (8), the cell (8) containing a first collector (40), a first electrode (1), a second electrode (2), a second collector (50) and a separating layer (20), the separating layer being arranged between the first electrode (1) and the second electrode (2), the first conductor (40) being arranged on a side of the first electrode (1) opposite the separating layer (20), the second conductor (50) is arranged on a side of the second electrode (2) opposite the separating layer (20). The first electrode module comprises a first screen printing device (41) for producing the first electrode (1) and the second electrode module comprises a second screen printing device (42) for producing the second electrode (2).</p> 		6340, Baar
2	<p>Holder for a top comb of a combing machine (Publication Number: CH-718461/30.09.2022 / <a href="#">Link to CH718461</a>)</p>	<p>Description of the Invention: The present invention relates to a top comb holder (1) for fastening a top comb carrier in a combing machine and a top comb carrier, the top comb holder (1) having a fastening section (4) for the stationary positioning of the top comb holder (1) in the combing machine, a guide section (5) with a Guide slot (7) for receiving the top comb carrier, the guide section (5) being connected to the fastening section (4) and the guide slot (7) having a longitudinal axis, a holding section (6), the holding section (6) being in the same direction as the longitudinal axis of the guide slot (7) pointing away from the fastening section (4) and having a clamping lever (13), the clamping lever (13) being connected to the fastening section (4) via a pivot axis (14) and via the guide section (5) is grippingly connected to the holding portion (6). The connection of the clamping lever (13) to the holding section (6) is designed as a snap-in coupling and the clamping lever (13) has at least two pressure elements (20, 21, 22) for fixing the top comb carrier.</p>	Industrial manufacturing Sector	Maschinenfabrik Rieter AG Klosterstrasse 20 8406 Winterthur

				
3	<p>Procedure for the partial dissolution of routes, CBTC system and rail vehicle (Publication Number: CH-718466 / 30.09.2022/ <a href="#">Link to CH718466</a>)</p>	<p><b>Description of the Invention:</b> The invention relates to a method for separating roadways in sections, a CBTC system and a rail vehicle. In order to use an existing rail network as efficiently as possible, a method is proposed which allows routes to be broken up safely until the rear of a rail vehicle by the rail vehicle reporting its representative position, the interlocking logic determining the position of the rear of the rail vehicle and checking whether it is for the rail vehicle a set route exists with a leg beyond the rear of the train, and if such a route leg exists, resolves that leg to substantially the position of the tail of the rail vehicle.</p> 	<p>Railways and Road Transport Sector</p>	<p>Stadler Rail AG Ernst-Stadler-Strasse 1 9565 Bussnang</p>
4	<p>Multifunction Channel (Publication Number: CH-718477/30.09.2022 / <a href="#">Link to CH718477</a>)</p>	<p><b>Description of the Invention:</b> Multifunctional duct (1) for building services, comprising a duct base (2) and an upper part (3a). The duct base (2) is designed for fastening an installation component, which is covered by the upper part (3a) fastened to the duct base (2) when the multifunctional duct (1) is in operation. The upper part (3a) comprises an installation duct (4) in at least a partial area of the multifunctional duct (1), the installation duct (4) being designed for fastening an installation component which is accessible from outside the multifunctional duct (1). The installation duct (4) is from the upper part (3a) projects into the multifunction channel (1). The duct base (2) and/or the installation duct (4) can include an equipment rail (11, 12). The multifunctional duct (1) can also include an installation rail which is separate from the duct base (2) and from the upper</p>	<p>Housing Sector</p>	<p>Raymond Bori, Mülistrasse 3, 8320 Fehraltorf (CH)</p>

		<p>part (3a) and which is attached to the duct base (2) and in particular to the device.</p> 		
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**f. Any other information**

Nil

**E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing**

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	<b>Virtual Meeting with Invest India, JIIDCO &amp; Bruag AG, 12.09.2022</b>	On 12.09.2022, Mission organised a Virtual Meeting in collaboration with Invest India & Jharkhand Industrial Infrastructure Development Corporation (JIIDCO) on the request of Bruag AG, to facilitate their request to setting-up a plant in Jharkhand. Mission is in regular touch with Bruag AG for their further guidance and assistance.	-
2	<b>Virtual Meeting with Rudolf Gujer regarding The Project Truffle Farm on 14.09.2022</b>	On 14 Sept. 2022, Mission had a virtual meeting with Mr Gujer, regarding their project on <b>'The Project Truffle Farm'</b> in India. Mission communicated and conveyed Mr. Gujer, to provide a concept note which may be shared with Invest India.	
3	<b>Meeting with representatives from Zurich Airport AG, 30.09.2022</b>	On 30 Sept. 2022, Ambassador had a meeting with representatives with Zurich Airport AG at the Mission's premises. Discussion were focused on the progress made by Zurich Airport AG on its ongoing construction and development of Jewar International Airport Ltd. Noida, UP.	-
4	<b>Virtual Meetings with representatives from</b>	In Sept. 2022, Mission had virtual meetings/email exchanges with the representatives from Tour Operator	-

	<b>Tour Operator 'India &amp; You', Sept. 2022</b>	'India & You'. Discussion were focussed on the promotion of Indian Tourism among Swiss stakeholders and taking part in upcoming Swiss Holiday Fairs 'FESPO Zurich 2023'.	
5	<b>India Business Weekly (IBW)</b> – The Mission is publishing IBW on weekly basis.	The India Business Weekly is available at the following link: <a href="https://www.indembassybern.gov.in/page/india-business-weekly/">https://www.indembassybern.gov.in/page/india-business-weekly/</a>	Commercial Wing publishes the event details on Embassy of India, Berne, website.
6	<b>India Science and Innovation Weekly (ISIW)</b> - The Mission is publishing ISIW on weekly basis.	The India Science and Innovation Weekly is available at the following link: <a href="https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/">https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/</a>	Commercial Wing publishes the event details on Embassy of India, Berne, website.
7	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council (CAPEXIL) Pharmaceutical Export Promotion Council (PHARMEXCIL) Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

#### F. Details of Activities Conducted out of Trade Promotion Budget: FY 2022 - 2023

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8 Lac	38,667.00	Payment towards the subscription for the services to check the details of existing companies in Switzerland
	67,769.00	Payment towards printing of India Lounge WEF 2022 Davos Standees and Posters
	66,772.00	Payment towards printing of 100 copies of Common Yoga Protocol for promotion of Yoga Events organised by Embassy in 2022
	6,583.00	Reimbursement towards purchase of MS 365 from Digitec for Commerce Section
	15,833.00	Payment towards printing of 1 Standee for Incredible Indian Festival on 23.08.2022
	3,71,074.00	Payment Towards Transportation of Exhibition Material During WEF - 2022
<b>Total Amount Utilized</b>		<b>INR 5,66,698.00</b>

**G. Action Taken on the previous JwGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):**

Sr. Nr.	Detail of JwG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	<b>18th session of India-Switzerland JEC,</b>	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has been received the Minutes of Meeting of 18 <sup>th</sup> JEC.
2	<b>4th India-Switzerland Financial Dialogue, 11 May 2021</b>	4th India-Switzerland Financial Dialogue was held on 11.05.2021 in virtual format. Dialogue was co-chaired by Ajay Seth, Secretary (Economic Affairs), Ministry of Finance, Govt. of India & Daniella Stoffel, State Secretary, State Secretariat for International Finance, Switzerland.	The Mission is following up with the Swiss side.

**H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute**

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred

**I. Complaints of Indian Exporter / Importer**

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

**J. Any other issue of importance**

**1. Commercial Related News – Switzerland**

**i. Bilateral: India-Switzerland**

Nil

**ii. Switzerland External**

**a. Bilateral / Multilaterals Meetings & Visits**

- **Qatari Minister of Finance Working Visit to Switzerland:** On 05 Sept. 2022, Swiss Federal Department of Finance FDF reported that Swiss Federal & Head of the Federal Department of Finance



FDF Councillor received the Qatari Minister of Finance, Ali bin Ahmed Al Kuwari, in Dübendorf for a Working Visit to Switzerland. The Finance Ministers exchanged views on the role of financial institutions in energy markets, the current energy situation and possible bilateral cooperation & visited various flagship projects on sustainable infrastructure and mobility being conducted at the meeting venue, the Swiss Federal Laboratories for Materials Science and Technology EMPA in Dübendorf. On the sidelines of the Working Visit Switzerland and Qatar continued their exchange on financial and economic matters at a technical level and discussed current issues in the energy sector. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90229.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90229.html))

- **Switzerland signed MoU to institutionalise strategic partnership dialogue with the United States:** On 16 Sept. 2022, Swiss Federal Department of Foreign Affairs – FDFA reported that during the Second Strategic Partnership Dialogue between Switzerland and the United States, FDFA State Secretary Livia Leu met Deputy Secretary of State, Wendy R. Sherman, in Washington & signed a Memorandum of Understanding (MoU) setting out their intention to continue the dialogue on an annual basis. The purpose of the dialogue is to strengthen bilateral relations between the two countries and their cooperation in international forums. The two countries' delegations discussed a number of issues requiring extensive coordination between Swiss and US authorities, such as Switzerland's protecting power mandate for the United States in Iran & their approaches to major global challenges such as combating global warming, and the promotion of democracy and international law – in particular in the context of the war in Ukraine and its global consequence. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90391.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90391.html))

#### **b. Agreements, Sanctions & Consultations**

- **Switzerland's held consultations with the EU's Foreign Service:** On 13 Sept. 2022, Swiss Federal Department of Foreign Affairs FDFA reported that State Secretary for FDFA Livia Leu received the Secretary General of the European External Action Service (EEAS), Stefano Sannino, for Political Consultations in Bern. The discussion focussed on the topics related to European and global crises as a result of the Russian aggression against Ukraine and its consequences for the European security architecture and cooperation between Switzerland and the EU. Regional and multilateral issues were also discussed, including Switzerland's priorities as a member of the UN Security Council in 2023/2024. The bilateral relations between Switzerland and the EU were also discussed. In addition to access to the internal market, the package approach includes other forms of cooperation, including a joint commitment to promoting peace, security and democracy. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90327.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90327.html))
- **Social Security Agreement with Tunisia to come into force on October 1, 2022:** On 15 Sept. 2022, Federal Social Insurance Office reported that Social Security Agreement between Switzerland and Tunisia will come into force on October 1, 2022. The Social Security Agreement coordinates the social security systems of the two contracting states in the areas of old age, survivors and disability and, in particular, regulates the payment of pensions abroad. The agreement ensures that insured persons are



treated largely equally, as well as easier access to benefits and regulates the payment of pensions abroad. Tunisian nationals can continue to request reimbursement of their AHV contributions instead of a pension when they leave Switzerland permanently. The agreement also promotes economic exchange between the two states and avoids double burdens by making it easier for staff to be sent to the other contracting state. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90345.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90345.html))

- **Switzerland approved the implementation Agreements with Greece and Cyprus:** On 23 Sept. 2022, Swiss Federal Department of Foreign Affairs reported that Swiss Federal Council during its meeting approved the Agreements on the Implementation of the General Credit for Migration with Greece and Cyprus. FDFA added that these agreements define the principles and the thematic orientation of future migration cooperation between Switzerland and these two EU countries and are expected to signed before end of 2022. The framework credit for migration is intended to strengthen the structures of migration management in Europe. Support can be provided in the following areas: asylum procedures, infrastructure, return and reintegration assistance and integration measures with the aim of avoiding irregular secondary migration. Switzerland has recognized expertise in these areas and, as a partner, can create significant added value that enables the states concerned to meet their most important needs. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90470.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90470.html))
- **EAER amended on measures related to the situation in Ukraine:** On 27 Sept. 2022, Swiss Financial Market Supervisory Authority FINMA reported that the Swiss Federal Department of Economics, Education and Research EAER published an amendment to the ordinance of 04 March 2022 on measures related to the situation in Ukraine (SR 946.231.176.72). Further on 26 Sept. 2022, EAER amended Annex 8 of the Ordinance and published the amendments. The changes would come into effect on 27 Sept. 2022 at 6:00 p.m. ([www.finma.ch/en/news/2022/09/20220927-sr-946-231-176-72/](http://www.finma.ch/en/news/2022/09/20220927-sr-946-231-176-72/))
- **Switzerland 2023 Goals:** On 27 Sept. 2022, Swiss President & Federal Department of Foreign Affairs FDFA Ignazio Cassis presented the Federal Council's goals for 2023 to the National Council and highlighted that the focus would continue to be on overcoming the diverse consequences of the Ukraine war. The other goals are aligned with the three guidelines of the 2019-2023 legislative period. Further National Council was informed that Federal Council has set the following three political guidelines for the 2019-2023 legislative period: (<https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90504.html>)
  - Switzerland secures its prosperity and uses the opportunities of digitization and sustainable development.
  - Switzerland promotes national cohesion and contributes to strengthening international cooperation.

- Switzerland ensures security, is committed to protecting the climate and the natural foundations of life and acts as a reliable partner in the world.

- **Switzerland-Austria agreed action plan against irregular migration:** On 28 Sept. 2022, Federal Department of Justice and Police FDJP reported that during its Working Visit to Switzerland, Austria & Switzerland agreed on an Action Plan against irregular migration. The action plan envisages joint migration policy initiatives at European level and closer bilateral cooperation. The Austria-Switzerland Action Plan, which Federal Minister of the Interior Karner and Federal Councilor Keller-Sutter agreed on, contains bilateral border police measures in addition to migration policy steps at bilateral and international level. The action plan also includes a joint commitment to effective return procedures. Switzerland and Austria would evaluate the implementation of the action plan by the end of 2022 and propose further measures if necessary. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90515.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90515.html))

### iii. **Tariff**

- **Switzerland adjusted reference prices on Import duties on processed agricultural products:** On 14 Sept. 2022, Swiss State Secretariat for Economic Affairs – SECO reported that on 08 Sept. 2022, the Joint Committee of the Swiss-EU Free Trade Agreement decided to adjust the reference prices for agricultural raw materials to October 1, 2022. SECO added that the prices are used to calculate import duties for certain EU processed agricultural products. The tariffs on imports of these products from third countries would also be updated on the same date. Protocol No. 2 to the Swiss-EU Free Trade Agreement (SR 0.632.401.2) regulates bilateral trade in processed agricultural products. These include chocolate, biscuits and other baked goods, soups, baby food, pasta and ice cream. Protocol No. 2 enables Switzerland to compensate for higher raw material prices through import duties on certain processed agricultural products and is intended to ensure the competitiveness of the Swiss food industry. These import duties are based on the reference prices for agricultural commodities, which are set out in Protocol No. 2 and are regularly adjusted by the Joint Committee. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90332.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90332.html))
- **FOAG increased Tariff Quota for butter by another 1000 tons:** On 28 Sept. 2022, Swiss Federal Office for Agriculture FOAG reported that based on the application submitted by the Milk Industry Organisation, FOAG has decided and approved to increase the tariff quota for butter by another 1000 tons. Due to the shortage domestic supply of butter, there is not enough milk left over for making butter in addition to cheese production. Therefore, FOAG decided to approve the application from the milk sector organization and to increase the tariff quota for butter by a further 1000 tonnes from October 17, 2022, until the end of the year. So far, the FOAG has released a quota of 6,100 tonnes of butter for import in 2022. (<https://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90504.html>)

#### iv. Tax, Banking & Finance

- **FINMA - Stable Business Situation in the Swiss Insurance Industry:** On 09 Sept. 2022, Swiss Government body responsible for financial regulation 'Swiss Financial Market Supervisory Authority' – FINMA reported that Swiss insurance market achieved stable results overall in 2021 as Swiss insurance companies achieved aggregate annual profits of CHF 7.5 billion in 2021, which represents a slight increase of 0.3% over the previous year. The annual profits of life insurers increased by 35% to CHF 1.4 billion & Non-life insurers' aggregate annual profits declined by 4% to CHF 6 billion. Aggregate gross premium volume at CHF 119.4 billion proved to be very robust in the 2021 Financial Year and increased in line with the annual results by 0.3%. ([www.finma.ch/en/news/2022/09/20220909-meldung-vmb-21/](http://www.finma.ch/en/news/2022/09/20220909-meldung-vmb-21/))
- **FDF adjusted tariffs and deductions to compensate for the consequences of cold progression:** On 21 Sept. 2022, Swiss Federal Tax Administration reported that Swiss Federal Department of Finance to compensate for the consequences of cold progression, the Federal Department of Finance FDF has adjusted the tariffs and deductions For Direct Federal Tax from the 2023 tax year. FDF further added that the adjustment ensures that taxpayers do not have to bear a higher tax burden because of inflation if their purchasing power has remained the same. From the 2023 tax year, couples with two wage earners can now deduct a maximum of CHF 13,600 (previously CHF 13,400) from their taxable income. The child deduction and the support deduction increase to CHF 6,600 each (previously CHF 6,500). By balancing out the cold progression, there are tariff adjustments across all tariff levels. In addition, a maximum of CHF 3,200 (previously CHF 3,000) can now be deducted for the necessary costs for journeys between home and work. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90431.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90431.html))
- **Switzerland to revise Financial Market Infrastructure Act:** On 30 Sept. 2022, Swiss Federal Department of Finance FDF, reported that the Swiss Federal Council has provided its instructions to draw up a consultation draft to amend the Financial Market Infrastructure Act (FinMIA) by mid-2024. Swiss Federal Council also decided to put the reporting duty for derivatives transactions into force for small non-financial counterparties with effect from 1 January 2028. The FinMIA governs the authorisation and duties of financial market infrastructures, and the conduct of financial market participants in securities and derivatives trading. The revision of FinMIA would not enter into force until 1 January 2028, by which time Parliament would have made a decision. In this way, the Federal Council is creating legal certainty for the companies concerned. The reporting duties already applicable to other market participants are unaffected. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90555.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90555.html))

#### v. Economy

- **ABB invested USD 13 million in its Iberville production site:** Swiss based multinational corporation & technology group headquartered in Västerås, Sweden, and Zürich, reported to have invested USD 13 million to build new automated systems, robotics and a modern development

laboratory in its Iberville production site in Saint-Jean-sur-Richelieu, Quebec, Canada. With this investment, ABB the production capacity of the Iberville site increases by more than 30%. ([www.fuw.ch/abb-investiert-13-mio-in-kanada-235231058974](http://www.fuw.ch/abb-investiert-13-mio-in-kanada-235231058974))

vi. **M&A**

- **Credit Suisse sold its global trust business:** On 06 Sept. 2022, Swiss based bank Credit Suisse reported to sold its Credit Suisse Global Trust Business to Bank Butterfield and the law firm Gasser Partner one of the largest law firms in Liechtenstein. The legal entities would continue to operate with a limited number of clients. Credit Suisse also announced that the transaction with Butterfield is expected to close in the first half of 2023 and is subject to customary conditions, including regulatory approvals. Butterfield is said to be a leading Bermuda-based offshore bank and trust company. ([www.fuw.ch/article/cs-verkauft-globales-trust-geschaeft](http://www.fuw.ch/article/cs-verkauft-globales-trust-geschaeft))
- **Holcim sold Brazilian business for USD 1.025 billion:** On 07 Sept. 2022, Swiss multinational company Holcim that manufactures building materials announced that after receiving approval from the Brazilian authorities, Holcim sold its business in Brazil to CSN (Companhia Siderúrgica Nacional) for an enterprise value of USD 1.025 billion. The sale included five integrated cement plants, four grinding plants, six aggregates plants and 19 ready-mix concrete plants from Holcim. The Brazilian competition authority CADE approved the sale in mid-August without any conditions. ([www.fuw.ch/article/holcim-verkauft-brasilien-geschaeft-fuer-1025-mrd](http://www.fuw.ch/article/holcim-verkauft-brasilien-geschaeft-fuer-1025-mrd))
- **Basilea sold its preclinical oncology program:** On 08 Sept. 2022, Basel based multinational specialty biopharmaceutical company 'Basilea Pharmaceutica' reported to sell one of its preclinical research programs to the British company Nodus Oncology. As part of the agreement, Basilea would initially receive an upfront payment and short-term research milestone payment of CHF 1 million and is further As part of the agreement, Basilea will initially receive an upfront payment and short-term research milestone payment of CHF 1 million. In addition, there is a participation of about 5% in net sales. This ensures that Basilea continues to participate in the long-term value creation potential of the promising program. Nodus is a company developing molecules that target novel DNA Damage Response (DDR) targets and would work with Lead Discovery Center GmbH (LDC) in Germany to continue development of the program. (<https://www.fuw.ch/article/basilea-verkauft-ein-praeklinisches-onkologie-programm>)
- **Credit Suisse acquired Joint Ventures in China:** 08 Sept. 2022, Swiss based global investment bank and financial services firm Credit Suisse announced to agree with Founder Securities to buy their 49% stake in Credit Suisse Securities (China). According to the filing on Shanghai Stock Exchange, the purchase price is 1.14 billion yuan (about \$164 million) and the two sides are aiming to complete the share transfer in the first quarter of 2023 at the earliest. ([www.fuw.ch/article/cs-uebernimmt-gemeinschaftsunternehmen-in-china](http://www.fuw.ch/article/cs-uebernimmt-gemeinschaftsunternehmen-in-china))

- **Sberbank (Switzerland) AG is to be sold:** On 02 Sept. 2022, Swiss Financial Market Supervisory Authority FINMA reported that the Russian parent company of Sberbank (Switzerland) AG is selling its holding to Geneva-based m3 Groupe Holding SA. In addition, FINMA confirmed that new owners would continue the bank's operations, but under a new name. FINMA is closely overseeing the transaction and has temporarily lifted its protective measures at Sberbank (Switzerland) AG to enable the transaction to be executed. It is also being carried out with the consent of the authorities responsible for sanctions provisions. FINMA has lifted the ban on transactions and payments imposed on Sberbank (Switzerland) AG from 2 September 2022, until midnight on Monday, 5 September 2022 in order to enable the sale to go through. On account of the stable financial situation, FINMA had already permitted Sberbank (Switzerland) AG to settle due claims of its creditors and make corresponding payments between 1 and 5 July 2022. ([www.finma.ch/en/news/2022/09/20220902-mm-sberbank/](http://www.finma.ch/en/news/2022/09/20220902-mm-sberbank/))
- **Kuehne Holding AG continue to increase its stake in Lufthansa:** On 14 Sept. 2022 Swiss based company specializes in M&A, manage and sell shares in domestic and foreign companies of all kinds 'Kuehne Holding AG' announced to increase its total stake in the part of the state-owned Lufthansa Group. With this part of the state-owned Lufthansa shares went to the logistics entrepreneur Klaus-Michael Kühne as his company Kuehne Holding AG has increased its total stake in the MDax group to around 17.5%. The sales process of the German Economic Stabilization Fund (WSF) was actively supported & Kühne, is by far Lufthansa's largest shareholder. The billionaire Klaus-Michael Kühne used the state's exit from the airline to increase his stake. Kühne Holding is also the majority shareholder of the logistics group Kühne + Nagel and holds other investments, such as in Hapag-Lloyd. ([www.fuw.ch/article/grossaktionar-kuehne-stockt-anteil-bei-lufthansa-weiter-auf](http://www.fuw.ch/article/grossaktionar-kuehne-stockt-anteil-bei-lufthansa-weiter-auf))
- **ABB acquired German based Power Tech Converter (PTC):** On 19 Sept. 2022, Swiss based multinational corporation & technology group headquartered in Västerås, Sweden, and Zürich, reported to acquire Berlin based company Power Tech Converter (PTC), which specialises in electrical energy supply systems both for rail transport. ABB added that with the acquisition of PTC, ABB is expanding its presence in railway segment in Germany. PTC offers systems for the on-board power supply of trams and metros and is to be settled in ABB's drive technology division. In addition to its headquarters, the company has locations in Holzkirchen, Bavaria, and in Mount Olive, America. PTC is a subsidiary of the German investment company RCP. ([www.fuw.ch/abb-uebernimmt-powertech-converter-913281389726](http://www.fuw.ch/abb-uebernimmt-powertech-converter-913281389726))
- **Cembra acquired Swiss provider in digital payments Byjuno:** On 30 Sept. 2022, Swiss credit institution headquartered in Zurich 'Cembra' announced the acquisition of Byjuno for CHF 60 million. Byjuno AG is a major Swiss provider in digital payments, offering real-time factoring for merchants and convenient payby-invoice solutions for consumers with instant credit functionalities. With the acquisition, Cembra expanded its product range in the area of embedded finance and the buy-now-

pay-later business. Cembra expects the transaction to close in the fourth quarter of 2022. Cembra expects the acquisition to make a positive contribution to net income from 2023: Without taking into account one-off integration costs of CHF 4 to 5 million in 2022 and 2023, an additional net profit of at least CHF 6 million is likely to accrue annually from 2023. ([www.fuw.ch/cembra-uebernimmt-byjuno-700433603756](http://www.fuw.ch/cembra-uebernimmt-byjuno-700433603756))

## vii. Covid-19 Health Care and Pharmaceuticals

- **Swissmedic approved COVID-19 vaccine from Novavax:** On 02 Sept. 2022, Swiss Agency for Therapeutic Products – Swissmedic after reviewing the clinical data submitted for the COVID-19 vaccine ‘Nuvaxovid’ by Novavax, in regards to efficacy, safety and quality, approved the vaccine for young people aged 12 and over with immediate effect. The vaccine ‘Nuvaxovid’ may now be administered intramuscularly as a series of two doses of 0.5 ml each & is recommended that the second dose be administered three weeks after the first dose. The vaccine could also be used as a booster following basic vaccination. In addition, Nuvaxovid could be administered as a homologous or heterologous booster following basic immunisation for people aged 18 and over. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90151.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90151.html))
- **COMCO opened investigation on use of patents:** On 13 Sept. 2022, Swiss Competition Commission (COMCO) reported to opened an investigation against a Swiss pharmaceutical company concerning a possible unlawful use of a patent to reduce competitive pressure. COMCO also conducted a dawn raid at its premises as the Swiss company has been allegedly attempted to protect its drug for the treatment of skin diseases against competing products by using one of its patents to initiate litigation proceedings. This investigation aims to determine whether the alleged behavior constitutes the use of a so-called blocking patent, which might amount to an unlawful abuse of an allegedly dominant position according to the Swiss Cartel Act. Since, 2004, COMCO has cooperated with the European Commission, which is, based on the Bilateral Agreement between Switzerland and the European Union concerning cooperation on the application of their competition laws. ([www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90320.html](http://www.admin.ch/gov/en/start/documentation/media-releases.msg-id-90320.html))
- **Roche received EU approval for eye care product Vabysmo:** On 19 Sept. 2022, Swiss based pharmaceutical giant Roche reported to received approval for its eye care product Vabysmo from the European Commission. With this approval, now patients suffering from neovascular or "wet" age-related macular degeneration (nAMD) or who have visual impairment due to diabetic macular edema (DME) could be treated in the future. According to Roche, these retinal diseases are two of the most common causes of vision loss worldwide and affect more than 40 million people. Roche further added that Vabysmo is already approved in the USA, Japan and Great Britain & applications to other regulatory authorities are in progress. ([www.fuw.ch/roche-erhaelt-eu-zulassung-fuer-augenmittel-vabysmo-382080080907](http://www.fuw.ch/roche-erhaelt-eu-zulassung-fuer-augenmittel-vabysmo-382080080907))



## viii. Environment & Energy

- **Switzerland adopted dispatch on revised CO2 law:** On 16 Sept. 2022, Swiss Federal Office for the Environment FOEN reported that to achieve its 2030 climate target & halve greenhouse gas emissions by 2030 as compared to 1990, Swiss Federal Council passed and adopted revised CO2 law for the period from 2025 to 2030. Further, FOEN added that the proposal strengthens Switzerland's energy supply and reduces Switzerland's dependence on oil and natural gas & dispenses with new taxes and instead relies on effective incentives that are supplemented by targeted subsidies and investments. With the proposal, the federal government can invest a total of around CHF 4.1 billion in climate protection between 2025 and 2030. In the transport sector, the bill envisages funds of around CHF 800 million. This money flows specifically into the expansion of the charging infrastructure for electric cars, the purchase of electric buses for public transport and the promotion of international train connections. The proposal addresses in particular the buildings and mobility sectors that are central to climate protection. The CO2 tax levied on fossil fuels such as oil and gas remained at CHF 120 per tonne of CO2. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90389.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90389.html))
- **DETEC opened consultation on the revision of ordinances in the energy sector:** On 21 Feb. 2022, Swiss Federal Department for the Environment, Transport, Energy and Communications (DETEC) reported to open consultation on partial revisions of various ordinances in the energy sector. DETEC also added that the consultation is about the Energy Efficiency Ordinance, the Energy Subsidy Ordinance, the Pipeline Ordinance, as well as the Ordinance on the Proof of Origin and the Electricity Labeling. The consultation ends on December 20, 2022. There are currently no energy regulations for mains-powered commercial dishwashers in Switzerland. The consultation proposes introducing a declaration obligation for various technical properties for these devices from 2024. The revised ordinances are scheduled to come into force on July 1, 2023. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90417.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90417.html))

## ix. Import – Export & Economy

- **Zurich Airport reported an increase in passengers in Aug. 2022:** On 12 Sept. 2022, Switzerland's largest airport 'Zurich Airport' reported to have more passengers, however the pre-crisis level has not yet been reached. Zurich Airport announced that in August, 2.47 million passengers flew through Zurich Airport, which corresponds to an increase of 55% as compared to Aug. 2021. At 21,404 take-offs and landings in August, the number of flight movements increased by almost a third (+32%) compared to the previous year and at 135 passengers, the average number of passengers per flight was 6% higher than in the previous year. The increasing number of passengers has also had a positive effect on the sales of shops at the airport as commercial sales in August 2022 rose by almost 40% compared to Aug. 2021 to CHF 48.8 million. ([www.fuw.ch/article/flughafen-zuerich-erneut-mit-mehr-passagieren](http://www.fuw.ch/article/flughafen-zuerich-erneut-mit-mehr-passagieren))

- **ABB to build production facility for charging stations in USA:** On 14 Sept. 2022, Swiss based multinational corporation & technology group headquartered in Västerås, Sweden, and Zürich, reported to build a new production facility for charging stations for electric vehicles in Columbia, South Carolina, with an investments of millions of dollar. ABB further added that 100 jobs would be created in the new plant. Up to 10,000 charging stations with an output of between 20 and 180 kilowatts could be produced there every year. These charging stations are suitable for public charging infrastructures as well as for school buses and vehicle fleets. At its existing locations in the USA, ABB already produces charging stations for local buses with an output of 150 to 450 kW. By 2030, half of all vehicles sold in the United States would be electric. ([www.fuw.ch/article/abb-baut-produktionsanlage-fuer-ladestationen-in-usa](http://www.fuw.ch/article/abb-baut-produktionsanlage-fuer-ladestationen-in-usa))

#### x. Energy

- **Switzerland activated energy rescue package:** On 06 Sept. 2022, Swiss Federal Office of Energy – SFOE reported that due to the extreme price increases on the energy markets, Swiss Federal Council decided to activate the rescue package based on an emergency ordinance. With this Federal Council decided to provide Axpo Holding AG with a credit line of CHF 4 billion after its application to the Federal Council for temporary liquidity support. With the support, the Federal Council wants to prevent Axpo from running into liquidity problems, which in the worst case could jeopardize Switzerland's energy supply. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90234.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90234.html))

#### xi. Transportation

- **Swiss Federal government signed contract for mobile reserve power plan:** On 02 Sept. 2022, Swiss Federal Department of the Environment, Transport, Energy and Communications - DETEC reported that Swiss Federal Council has taken various measures to strengthen Switzerland's energy supply. In this direction, Swiss Federal Council, approved for corresponding contract negotiations in mid – Aug. 2022. Following Swiss Federal Council guidelines, DETEC signed the first contract and procuring eight mobile gas turbines from GE Gas Power, which would be set up on the GE company premises in Birr (AG). The contract provides that the turbines would already be available for the critical time towards the end of the coming winter 2022/23 until the end of April 2026. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90210.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90210.html))
- **FEDRO starts application process for the production of renewable energies on national roads:** On 19 Sept. 2022, Swiss Federal Roads Office FEDRO reported that to harness the potential for photovoltaics along National Roads, FEDRO made available areas available free of charge and starts an application process, which would lasts until Feb 24, 2023. FEDRO added that the potential of photovoltaics on noise barriers along national roads is estimated at 55 GWh per year and it is already using part of this potential for its own electricity consumption, specifically in the vicinity of tunnels and at work yards and is expanding this further. Therefore, in order to be able to use the potential even



better, the other suitable areas such as noise protection walls or rest areas are made available to third parties free of charge. With this, the third parties themselves are responsible for the planning, financing, construction, connection, operation and maintenance of the photovoltaic systems. A similar procedure was already carried out in 2018 when allocating locations for fast charging stations at rest areas. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90400.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90400.html))

## 2. Commercial Related News – Liechtenstein

### i. Bilateral: India – Liechtenstein

Nil

### ii. Switzerland – Liechtenstein

- **Switzerland approved Agreement with Liechtenstein on Gambling Suspensions:** On 30 Sept. 2022, Swiss Federal Council reported that during its meeting it approved the agreement between the Principality of Liechtenstein and Switzerland on The Exchange of Data Relating to Gambling Suspensions in the field of gambling. Both countries consider the cross-border exchange of data on banned players to be a helpful means of efficient player protection. The agreement with Liechtenstein is the first of its kind with another country. With regard to the new gambling law, which came into force on January 1, 2019, the Federal Council had already emphasized that prevention and protection against gambling addiction were important. Gambling addiction can have devastating effects, not only for the gambling addict themselves, but also for those around them. It is important to the Federal Council to continuously improve this protection. ([www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90546.html](http://www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-90546.html))

## 3. Update on European Free Trade Association (EFTA)

### i. EFTA – India

- **EFTA States – India Heads of Delegation discussed open issues in the negotiations towards TEPA:** On 15 Sept. 2022, EFTA Secretariat reported that Heads of Delegation from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and India met via videoconference and discussed the state of play and open issues in the negotiations towards a Trade and Economic Partnership Agreement (TEPA), which was started in 2008. Ambassador Markus Schlagenhof, Delegate of the Federal Council for Trade Agreements and head of the World Trade Division at the Swiss State Secretariat for Economic Affairs, acted as the EFTA spokesperson while Ms Nidhi Mani Tripathi, Joint Secretary at the Indian Ministry of Commerce and Industry, headed India's delegation. Bilateral trade between EFTA and India amounted to over USD 5 billion in 2021. ([www.efta.int/Free-Trade/news/EFTA-States-and-India-Heads-delegation-meet-take-stock-negotiation-process-531831](http://www.efta.int/Free-Trade/news/EFTA-States-and-India-Heads-delegation-meet-take-stock-negotiation-process-531831))

## ii. **Bilateral / Multilaterals**

- **EFTA Parliamentarians visit to Thailand:** On 09 Sept. 2022, EFTA Secretariat reported that from 05-09 Sept. 2022, EFTA Parliamentarians were on an Official visit to Thailand with the aim to lend political support to the conclusion of a Modern and Comprehensive Free Trade Agreement between EFTA and Thailand. EFTA Parliamentarian first met with Sinit Lertkrai, the Deputy Minister of Commerce of Thailand and with Thani Thongphakdi, Thailand's Permanent Secretary for Foreign Affairs. Referring to the disruption of global value chains during the COVID-19 pandemic, Ms Isaksen stressed that "trade and cooperation can help our economic operators to find alternatives in their sourcing and exports and ultimately make our economies more resilient". The Official Working visit also offered the opportunity for EFTA parliamentarians as they met Thailand's business organisations, labour associations, civil society representatives and government agencies. The delegation also met with the Eastern Economic Corridor, a government agency aiming at modernising and greening the Thai economy. Opportunities for exchanging knowledge and best practices between EFTA countries and Thailand were thoroughly discussed. ([www.efta.int/Advisory-Bodies/news/EFTA-parliamentarians-keen-fostering-trade-Thailand-531636](http://www.efta.int/Advisory-Bodies/news/EFTA-parliamentarians-keen-fostering-trade-Thailand-531636))

## iii. **Meetings**

- **EFTA – GCC held Joint Committee Meeting:** On 27 Sept. 2022, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and the Gulf Cooperation Council (GCC) held a Joint Committee meeting under the EFTA-GCC Free Trade Agreement. Both sides discussed the notification of the entry into force of the EFTA-GCC Free Trade Agreement to the World Trade Organisation (WTO). The EFTA countries exported goods worth USD 5.79 billion to the GCC countries in 2021, with clocks and watches and precious stones and metals accounting for the main exported goods. EFTA countries' imports from the GCC States amounted to USD 1.55 billion (excluding gold trade). ([www.efta.int/Free-Trade/news/EFTA-States-and-Gulf-Cooperation-Council-hold-Joint-Committee-Meeting-532066](http://www.efta.int/Free-Trade/news/EFTA-States-and-Gulf-Cooperation-Council-hold-Joint-Committee-Meeting-532066))

## iv. **Free Trade Agreement**

- **EEA Joint Committee incorporated 115 legal acts into the EEA Agreement:** On 23 Sept. 2022, EFTA Secretariat reported that during its meeting, EEA Joint Committee adopted 48 Joint Committee Decisions (JCDs), incorporating a total of 115 legal acts. Among these incorporated of 115 legal acts, in also included acts concerning COVID-19 certificates issued by third countries and the monitoring and reporting of data related to CO2 emissions from passenger cars. The meeting was chaired by Mr Kristján Andri Stefánsson, Ambassador of Iceland to the European Union, and by Mr Richard Szostak, Director Western European Partners, Secretariat General of the European Commission. ([www.efta.int/EEA/news/EEA-Joint-Committee-incorporates-115-legal-acts-EEA-Agreement-532021](http://www.efta.int/EEA/news/EEA-Joint-Committee-incorporates-115-legal-acts-EEA-Agreement-532021))

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## i. Potential Products for Export to Switzerland from India: Sept. 2022\* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Sept. 2022 (6 Digit HS Code)	Value of Product Imported by Switzerland from World Sept. 2022 (Value in USD Million)*	Is the Product in List of 20 Products Exported from India to Switzerland in Sept. 2022?* [Yes / No]	Is the Product in the List of Top 20 Export Products of India to World in Aug. 2022*? [Yes / No]	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'764	No	No	No
2	<b>3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)</b>	<b>2'478</b>	<b>No</b>	<b>Yes (USD 1319.04 million)</b>	<b>Yes</b>
3	2716.00 - Electrical energy	783	No	No	No
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	689	No	No	No
5	<b>7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles &gt; 100 years old)</b>	<b>685</b>	<b>No</b>	<b>825</b>	<b>Yes</b>
6	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	474	No	No	No
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	381	No	No	No

<b>8</b>	<b>7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)</b>	<b>289</b>	<b>Yes (USD 21 million)</b>	<b>Yes (USD 1865.84 million)</b>	<b>Yes</b>
9	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	227	No	No	No
10	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	226	No	No	No
11	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	213	No	No	No
12	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 3.000 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	213	No	No	No
13	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	156	No	No	No
<b>14</b>	<b>8517.13 - Smartphones for cellular networks or for other wireless networks</b>	<b>154</b>	<b>No</b>	<b>Yes (USD 668.93 million)</b>	<b>Yes</b>
15	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	154	No	No	No
16	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by	139	No	No	No

	plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)				
17	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	139	No	No	No
18	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm <sup>3</sup> but <= 2.500 cm <sup>3</sup> (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	122	No	No	No
19	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	121	No	No	No
20	<b>2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils</b>	<b>116</b>	<b>No</b>	<b>Yes (USD 2623.82 million)</b>	<b>Yes</b>

\*Latest data available

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2021	Value of Product Imported by Switzerland from World December 2021 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2021	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2021	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	91,600	No	No	No
2	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	22,148	<b>Yes (USD 14737.21 million)</b>	<b>Yes (USD 31 million)</b>	<b>Yes</b>
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8,221	<b>Yes (USD 8419.97 million)</b>	No	<b>Yes</b>
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7,920	No	No	No
5	2716.00 - Electrical energy	3,636	No	No	No
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	3,587	No	No	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3,446	No	No	No

8	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	2,691	<b>Yes</b> <b>(USD 34414.03 million)</b>	No	<b>Yes</b>
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,800	No	No	No
10	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	1,778	<b>Yes</b> <b>(USD 23837.53 million)</b>	<b>Yes</b> <b>(USD 180 million)</b>	
11	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1,677	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1,655	No	No	No
13	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks	1,565	<b>Yes</b> <b>(USD 4860.6 million)</b>	No	<b>Yes</b>
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm3 but <= 2.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,498	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,496	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or	1,486	No	No	No



	regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)				
17	7110.21 - Palladium, unwrought or in powder form	1,481	No	No	No
18	2711.21 - Natural gas in gaseous state	1,409	No	No	No
19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1,357	No	No	No
20	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	1,237	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS  
Source: Ministry of Commerce & Industry, Department of Commerce website

## i. India's Top 5 Export Products to Switzerland: September 2022\* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7601.10 - Aluminium, not alloyed, unwrought	36	Product HS Code 7601.10, registered no change in Ranking (Rank 1) in Sept. 2022, as compared to Aug. 2022 (Rank 1). In Sept. 2022, HS Code 7601.10 registered a decrease of -7.69% in trade as compared to Aug. 2022 (USD 39 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	21	Product HS Code 7102.39 Moved 1 Rank Upwards (Rank 2) in Sept. 2022, as compared to Aug 2022, Rank 3. In Sept. 2022, HS Code 7102.39 registered a decrease of -27.59% in trade as compared to Aug. 2022 (USD 29 million).
3	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	11	Product HS Code 2914.79 Moved 2 Rank Upwards (Rank 3) in Sept. 2022, as compared to Aug 2022, Rank 5. In Sept. 2022, HS Code 2914.79 registered an increase of 83.33% in trade as compared to Aug. 2022 (USD 6 million).
4	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	10	Product HS Code 2933.99 Moved 4 Rank Upwards (Rank 4) in Sept. 2022, as compared to Aug 2022, Rank 11. In Sept. 2022, HS Code 2933.99 registered a huge increase of 233.33% in trade as compared to Aug. 2022 (USD 3 million).
5	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	9	Product HS Code 2933. Moved 4 Rank Upwards (Rank 5) in Sept. 2022, as compared to Aug 2022, Rank 9. In Sept. 2022, HS Code 2933.19 registered an increase of 125% in trade as compared to Aug. 2022 (USD 4 million).
	<b>Total India's Export to Switzerland</b>	<b>266</b>	<b>In Sept. 2022, total export products to Switzerland from India registered a decrease by - 3.97%, as compared to Aug. 2022 (USD 277 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**ii. India's Top 5 Import Products from Switzerland: September 2022 (latest data available)**

<b>Rank</b>	<b>India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)</b>	<b>USD Million</b>	<b>Analysis</b>
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1'911	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Sept. 2022 as compared to Aug. 2022, Rank 1. In Sept. 2022, HS Code 7108.12 registered an increase of 73.05%, change in trade as compared to Aug. 2022 (USD 1103 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	15	Product HS Code 7106.91, Moved 1 Rank Upwards (Rank 2) in Sept. 2022, as compared to Aug 2022, Rank 3 In Sept. 2022, HS Code 7106.91 registered an increase of 15.13%, change in trade as compared to Aug. 2022 (USD 13 million).
3	3403.99 - Lubricant preparations, incl. cutting-oil preparations, bolt or nut release preparations, anti-rust or anti-corrosion preparations and mould-release preparations, based on lubricants but not containing petroleum oil or bituminous mineral oil (excl. preparations of subheading 3403.91)	10	HS Code 3403.99, Moved 203 Rank Upwards (Rank 3) in Sept. 2022, as compared to Aug 2022, Rank 206 In Sept. 2022, HS Code 3403.99 registered an no change in trade as there was no trade register in Aug. 2022.
4	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	8	Product HS Code 9102.21, Moved 1 Rank Upwards (Rank 4) in Sept. 2022, as compared to Aug 2022, Rank 5 In Sept. 2022, HS Code 9102.21 registered an increase of 14.29%, change in trade as compared to Aug. 2022 (USD 7 million).
5	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	7	Product HS 3004.90 Moved 3 Rank Downwards (Rank 5) in Sept. 2022, as compared to Aug 2022, Rank 2. In Sept. 2022, HS Code 3004.90 registered a decrease of -53.33%, change in trade as compared to Aug. 2022 (USD 15 million).
	<b>Total India's Import from Switzerland</b>	<b>2102</b>	<b>In Sept. 2022, the total import products from Switzerland to India registered a huge increase of 65.90%, as compared to Aug. 2022 (USD 1267 million).</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: Sept. 2022\* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Aluminium, not alloyed, unwrought <b>HS Code 7601.10</b> <b>(India's exports to Switzerland - USD 36 million)</b>	Russia	3
		Norway	2
		Italy	0.078
		Germany	0.012
		North Macedonia	0.001
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) <b>HS Code 7102.39</b> <b>(India's exports to Switzerland - USD 21 million)</b>	Brit. Virgin	61
		Belgium	51
		Macau	43
		USA	37
		France	29
3	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) <b>HS Code 2914.79</b> <b>(India's exports to Switzerland - USD 11 million)</b>	Germany	4
		China	3
		Taiwan	0.018
		USA	0.007
		United Kingdom	0.002
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. <b>HS Code 2933.99</b> <b>(India's exports to Switzerland - USD 10 million)</b>	China	36
		United Kingdom	32
		Italy	16
		Germany	9
		Korea (South)	5
5	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives) <b>HS Code 2933.19</b> <b>(India's exports to Switzerland - USD 9 million)</b>	China	0.18
		United Kingdom	0.1
		USA	0.009
		Ukraine	0.002
		Germany	0.001

\*Provisional Data  
Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2022\* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2022									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	201	22.56	18.24	835	-53.56	-65.4	1,037	-47.15	-59.9
February	208	3.48	35.06	2,054	145.99	-41.8	2,261	118.03	-38.6
March	244	17.31	34.07	501	-75.61	-89.8	745	-67.05	-85.4
April	231	-5.33	17.26	687	37.13	-78.1	918	23.22	-74.6
May	272	17.75	40.93	2277	231.44	693.4	2550	177.78	432.4
June	276	1.47	38.69	633	-72.20	16.6	909	-64.35	22.5
July	218	-21.01	20.44	1086	71.56	-51.8	1304	43.45	-46.4
August	277	27.06	-1.07	1279	17.77	-69.7	1555	19.25	-65.5
September	268	-3.25	36.04	2'106	64.66	-31.3	2'373	52.60	-27.3

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Switzerland Top 10 Export Products (including Precious Metals) to World: Sept. 2022\* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'505	174'185	KG	26.61
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3'803	5'581'087	KG	10.65
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3'555	322'418	KG	9.95
4.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'154	11'149	KG	3.23
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	982	3'401	KG	2.75
6.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	893	357'195	KG	2.50
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	877	16'352	KG	2.46
8.	2716.00 - Electrical energy	578	0	KG	1.62
9.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	536	503	KG	1.50
10.	2935.90 - Sulphonamides (excl. perfluorooctane sulphonamides)	371	100'884	KG	1.04
<b>Switzerland's Total Export to World</b>		<b>35'720</b>	<b>1'571'599'794</b>	<b>KG</b>	<b>100</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

**ii. Switzerland Top 10 Import Products (including Precious Metals) from World: Sept. 2022\*** (latest data)

<b>Sr. Nr.</b>	<b>Switzerland Top 10 Import Products from World (including Precious Metals)</b> <b>Commodity (6 Digit HS Tariff line)</b>	<b>Value (USD Million)</b>	<b>Quantity</b>	<b>Unit of Measurement</b>	<b>% Share in Total Import (as per Value)</b>
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	9'764	255'107	KG	31.24
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2'478	3'862'696	KG	7.93
3.	2716.00 - Electrical energy	783	0	KG	2.51
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	689	186'007	KG	2.20
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	685	3'171	KG	2.19
6.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	474	365'368'477	KG	1.52
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	381	23'007	KG	1.22
8.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	289	8	KG	0.92
9.	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	227	295'311'007	KG	0.73
10.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those	226	107'115	KG	0.72



in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)				
<b>Switzerland's Total Import from World</b>	<b>31'256</b>	<b>3'992'294'628</b>	<b>KG</b>	<b>100</b>

\*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

## i. Trade in Services (latest data available)

Services	2022-Q1		2022-Q2		<i>Value in CHF million</i>	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in	% Change in
					Exports to India	Imports from India
Transport	44.13	28.15	70.71	43.62	60.21	54.96
Tourism	12.26	3.09	31.57	6.42	157.44	107.74
Insurance and pension services	5.33	0.51	5.83	0.18	9.40	-63.65
Financial services	3.24	0.98	5.11	0.90	57.45	-7.97
Licence fees	48.35	9.93	50.16	14.20	3.76	42.96
Telecommunications, computer and information services	34.82	283.26	39.78	288.91	14.27	2.00
Consulting services	8.04	114.59	17.48	136.85	117.41	19.42
Technical, trade-related, and other business services	13.03	52.87	12.91	54.19	-0.94	2.50
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	20.64	4.78	16.40	6.22	-20.53	30.20
<b>Total for all services</b>	<b>205.63</b>	<b>629.84</b>	<b>270.29</b>	<b>679.23</b>	<b>31.45</b>	<b>7.84</b>

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

### a. Investments into India by Switzerland

- **From Switzerland**

The Swiss National Bank does not provide as on date, data relating to Swiss Investments abroad. The latest data is available till year 2020. The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854

1 CHF = approx. 1 USD  
Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (Value in USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22 (P)	4.3

\*Provisional  
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - June 2022	9,371.04	1.55%

### b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 - June 2022	97.02	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Sept. 2022)	102

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2021 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2022	1
February 2022	0
March 2022	40
April 2022	3
May 2022	1
June 2022	-
July 2022	10
Aug. 2022	10
Sept. 2022	78

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Sept. 2022	Switzerland	1795	3
April 2000 – Sept. 2022	Liechtenstein	0	0

Source: <https://dea.gov.in/overseas-direct-investment>

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

Aug. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)

1	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.1178
2	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	100
3	KAMALA DIALS & SERVICES LTD.	PYLANIA SA	WOS	MANUFACTURING	1.0192
4	KANORIA CHEMICALS & INDUSTRIES LTD.	APAG HOLDING AG	WOS	MANUFACTURING	1.1324
5	KDDL LIMITED	KAMLA INTERNATIONAL HOLDINGS AG	WOS	COMMUNITY, SOCIAL AND PERSONAL SERVICES	2.4742
6	MEGASOFT LTD.	EXTROVIS AG	JV	MANUFACTURING	5.5
				<b>Total</b>	<b>110.24</b>
<b>Sept. 2022</b>					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	CHARANDEEP SINGH	TREAZRLY AG, ZURICH	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.067
2	FANATIC SPORTS PVT LTD	DAIMANI HOLDING AG	JV	FINANCIAL,INSURANCE AND BUSINESS SERVICES	0.1178
3	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	78
4	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.1
				<b>Total</b>	<b>78.28</b>

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